

**CITY OF PONTIAC
POLICE AND FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES
MEETING MINUTES
September 12, 2024**

A special meeting of the Board of Trustees was scheduled Thursday, September 12, 2024, at St. John Resort, Plymouth, MI.

Trustees Present

Lon Britton
Matt Nye

Others Present

Chris Kuhn, AndCo.
Violet Gjorgjevski, BeneSys, Inc.
Jennifer Crosby, BeneSys, Inc.
Todd Fowler, American Realty Advisors
Catharine Rodd, PIMCO
Darin Young, Seizert Capital
Chris Heatley, Seizert Capital
Jon Foust, Hood River Capital
Lance Cannon, Hood River Capital
Greg Prost, Robinson Capital
Jim Robinson, Robinson Capital
Kevin Yousif, Yousif Capital Management
Natascha Willans, ABS Emerging Markets
Jeff Detwiler, Garcia Hamilton
Yvette Duenas, Garcia Hamilton
Mark Hawthorne, Baird Advisors

Trustees Absent

Tim Greimel, Mayor
Craig Storum, Chairperson

Due to a lack of quorum, no meeting was convened. Trustee Britton requested that all service providers continue with their presentations. Trustee Britton initiated the Roundtable discussion at 9:03 a.m. Despite the lack of a meeting due to lack of quorum, and in the spirit of transparency, the Trustees memorialize, below, the contents of this investment discussion and presentation.

CONSULTANT

Economic and Capital Markets Roundtable – Equity Managers

Mr. Kuhn explained the format and stated that most of the managers have participated in the past. The purpose of the Roundtable is to hear the managers’ opinions regarding the economic environment. Introductions were made around the table.

Mr. Kuhn led the Roundtable with a question-and-answer session where the Managers and Trustees engaged in discussions. After the roundtable concluded, each Manager individually presented its performance report to the Trustees.

Yousif Capital Management
Kevin Yousif

Mr. Yousif provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Garcia Hamilton
Yvette Duenas & Jeff Detwiler

Ms. Duenas and Mr. Detwiler provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Baird Advisors
Mark Hawthorne

Mr. Hawthorne provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

PIMCO
Catharine Roddy

Ms. Roddy provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Hood River Capital
Jon Foust & Lance Cannon

Mr. Foust and Mr. Cannon provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Seizert Capital
Darin Young & Chris Heatley

Mr. Young and Mr. Heatley provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

ABS Emerging Markets
Natascha Willans

Ms. Willans provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

American Realty Advisors
Todd Fowler

Mr. Fowler provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

**Robinson Capital
Greg Prost & Jim Robinson**

Mr. Prost and Mr. Robinson provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Meeting Wrap Up

The Trustees took some time to talk through the discussions had with each manager. No action was taken.

The meeting concluded at 12:55 p.m.

I certify that the foregoing are the true and correct minutes of the special meeting of the Police and Fire Retirement System held on September 12, 2024.

As recorded by BeneSys