

CITY OF PONTIAC VEBA TRUST

BOARD OF TRUSTEES SPECIAL MEETING

July 23, 2021

A special meeting of the Board of Trustees was held on Thursday, July 23, 2021 in person at the offices of BeneSys, Inc., 700 Tower Drive, Suite 300, Troy, MI 48098.

Trustees Present

Claudia Filler, Chairperson
Walter Moore – Lantana, TX
Linda D. Watson
Darin Carrington – Pontiac, MI
Lon Britton – Buffalo, Wyoming
NZ Bryant, Bingham Farms, MI

Others Present

Matt Henzi, AsherKelly
Duane Menter, BeneSys, Inc.
Violet Gjorgjevski, BeneSys, Inc.
Jennifer Crosby, BeneSys, Inc.
Samantha Kopacz, Miller Canfield
Mark Manquen, Manquen Vance
John Vance, Manquen Vance
Kimberly Kulas, Manquen Vance
Steven Smith, Meadowbrook
David Sheeran, Meadowbrook
Niki Rockov, Meadowbrook
Matt Muhlbauer, Willis Tower Watson
Marina Fombly, Willis Tower Watson
Raymond Dewey, Willis Tower Watson

Absent Trustees

Mayor Deirdre Waterman

Chairman Filler declared that a quorum was present and called the meeting to order at 3:02 p.m.

AGENDA CHANGES

PUBLIC COMMENT

Trustee Watson stated that Meadowbrook provided a lot of additional information and requested that they be instructed to only present the information the Board requested.

NEW BUSINESS

A. Manquen Vance Presentation

Manquen Vance was given 30 minutes to present to the Board. Once presentation was complete time was given for questions and answers.

B. Meadowbrook Presentation

Meadowbrook was given 30 minutes to present to the Board. Once presentation was complete time was given for questions and answers.

C. Willis Tower Watson Presentation

Willis Towers Watson was given 30 minutes to present to the Board. Once presentation was complete time

was given for questions and answers.

TRUSTEE COMMENTS/OPEN FORUM

Chairperson Filler requested each member of the Board to give their thoughts regarding the presentations that were given both today and yesterday.

Trustee Britton stated he has four goals at this time, getting benefits to the members ASAP, ending the \$400/mo supplement that is being provided by the City of Pontiac, setting up this Trust successfully, getting the Census Data as accurate as possible.

Trustee Bryant stated that he is looking for experience over quality, that doing this well is more important for the vision of the future. He stated he was impressed with Manquen Vance. He posed the question of why Meadowbrook was presenting as he was not in the meeting on July 22, 2021 when this issue was discussed. Chairperson Filler apologized if she and Mr. Henzi misunderstood the wished of the Board, they were both under the impression that Meadowbrook was to be included in the presentations.

Trustee Moore stated that he once again wants to get a report from the Insurance Committee. He stated that the whole Board needs to hear the results of what the Insurance Committee found. He stated he is disappointed in the process and he is not going to keep accepting apologies for doing things without the full Boards approval. He agrees that there is no need to rush, the process is important and there shouldn't be any side discussions. Chairperson Filler stated that Meadowbrook can be removed from consideration if the issue is going to continue to hold up the process that needs to be taking place.

Trustee Carrington stated that he felt the purpose of the Insurance Committee was to narrow down to the four finalists. That task was completed by the Insurance Committee. They made their recommendation to the Board and now we have heard from these four finalists today. Trustee Watson agreed that at the February 4, 2021 Board Meeting the Insurance Committee gave their recommendation for the four finalists, a motion was made and was approved.

A roll call vote was taken to determine if action would be taken today to select a Benefit Consultant.

Lon Britton – Yea
NZ Bryant – Abstain
Darin Carrington – Yea
Walter Moore – Yea
Linda Watson – Yea
Claudia Filler – Yea

Trustee Moore stated he was impressed with Amwin. Trustee Carrington pointed out that Amwin brought Doug Roehm with them and he is with Strategic Services Group. Trustee Watson stated she felt Amwin and Manquen Vance were the best options. Trustee Britton felt Manquen Vance was good since Meadowbrook is out of the running. Trustee Bryant felt that both Amwin and Manquen Vance should be chosen and essentially compete to assist in the clean-up of the Census Data and the shop for benefits. They can then report back, and one consultant will be chosen based off results. Chairperson Filler and Trustee Britton both felt this would delay the process and one should be chosen.

Trustee Moore felt that better Census Data could be obtained from the Pension Systems and can then be given to both finalists. Trustee Carrington stated that the Census Data isn't going to get any better and time needs to be focused on improving the lists. He felt that we do not have the luxury of time, there is a lot of work to be done, let's move forward.

Trustee Watson stated that she is very interested in the Census Data but both Amwin and Manquen Vance stated they could work with what they have, and she agrees with Trustee Bryant to give both Consultants the opportunity to refine the Census Data and shop for benefits. She also mentioned that she still wants the Benefit Detail List and then she feels members can make a final decision on the Opt-Out.

RESOLUTION by Mr. Britton; seconded by Mr. Carrington

Further Resolved, that the Board move to select one agent today.

Roll Call Vote:	Claudia Filler	Yea
	Walter Moore	Nay
	Linda Watson	Nay
	Lon Britton	Yea
	NZ Bryant	Nay
	Darin Carrington	Yea

Motion Failed

RESOLUTION by Mr. Moore; seconded by Mr. Bryant

Further Resolved, that the Board move to select two agents today.

Roll Call Vote:	Claudia Filler	Yea
	Walter Moore	Yea
	Linda Watson	Yea
	Lon Britton	Nay
	NZ Bryant	Yea
	Darin Carrington	Nay

RESOLUTION by Ms. Watson; seconded by Mr. Bryant

Further Resolved, to contact Amwins and Manquen Vance immediately to advise them the Board selected them as one of two finalists for the insurance agent to the Board to procure benefits, that the Board intends to partner with them to refine the census list, that they should refine the data, answer the health care checklist, shop the marketplace for proposals and return their proposals within 30 days of being provided the census data.

Roll Call Vote:	Claudia Filler	Yea
	Walter Moore	Yea
	Linda Watson	Yea
	NZ Bryant	Yea
	Darin Carrington	Yea

Trustee Watson stated why not use the CPREA list from 2016? She would need at least another week to review the lists we have to give to the agents.

NEXT MEETING DATE

August 12, 2021 at 9:00 a.m.

ADJOURNMENT

RESOLUTION by Ms. Watson; seconded by Mr. Bryant

Further Resolved, that the meeting be adjourned at 6:15 p.m.

I certify that the foregoing are the true minutes of the City of Pontiac VEBA Trust on July 23, 2021.

As recorded by BeneSys