

**CITY OF PONTIAC VEBA TRUST
BOARD OF TRUSTEES MEETING
December 11, 2025**

A meeting of the Board of Trustees was held on Thursday, December 11, 2025

Trustees Present

Claudia Filler, Chairperson
Khalfani Stephens, Deputy Mayor/Vice Chair
Lon Britton, Secretary (*via Zoom*)
Julie Moll, Trustee
Mayor Tim Greimel
Linda D. Watson

Others Present

Matt Henzi, AsherKelly
Steve Roth, Dahab
Violet Gjorgjevski, BeneSys
Jennifer Crosby, BeneSys
Kim Kulas, Manquen Vance
Colleen Atchinson, Foster & Foster

Absent Trustees

Matt Nye

Chairperson Filler declared that a quorum was present and called the meeting to order at 1:02 p.m.

AGENDA CHANGES

RESOLUTION by Deputy Mayor Stephens; seconded by Ms. Watson

Further Resolved, to have Ms. Kulas with Manquen Vance at the beginning of the agenda to address the Board.

Roll Call Vote:

Filler – Yea
Mayor Greimel – Yea
Deputy Mayor Stephens - Yea
Britton – Yea
Watson – Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

MANQUEN VANCE – Kim Kulas

Kim Kulas attended the meeting to provide an update to the Board regarding Manquen Vance’s acquisition by Gallagher, fund legal has the new contract for review.

The development of a plan to add extended eligibility members to benefits. The Board would like to have an Enrollment period as soon as possible. Ms. Kulas explained that with Medicare guidelines if an Enrollment period was done in January enrollment would be effective March 1, 2026. Her office can do the printing/ mailing of materials and will work with Board Chair, BeneSys and Legal Counsel regarding communication to be included.

Ms. Kulas stated that the task of investigating, reporting and communicating the BCBSM double billing for retirees who aged into Medicare or aged out by turning age 26 going back to 2022, is a much larger project than originally thought. She will be working with BeneSys and Legal Counsel to assist with a corrective action plan. There have been meetings between Manquen Vance and BeneSys' Eligibility Team in September and October 2025 to set up a plan for these terminations from Commercial Plan going forward.

CONSENT AGENDA

- A. Meeting Minutes – August 28, 2025
- B. Special Meeting Minutes – September 25, 2025
- C. Financial Statements July - September 2025
- D. Opt-Out Balance Remaining as of November 30, 2025 = \$3,780,000.00
- E. Bills for Ratification November 30, 2025
- F. Bills for Approval

<u>Date</u>	<u>Payee</u>	<u>Amount</u>
10/21/2025	American Graphics	\$583.13
10/21/2025	American Graphics	\$200.44
9/15/2025	Asher Kelly	\$3,546.10
10/7/2025	Asher Kelly	\$3,622.50
11/11/2025	Asher Kelly	\$5,635.00
12/4/2025	Asher Kelly	\$3,887.50
12/4/2025	Asher Kelly	\$2,701.90
10/14/2025	Fifth Third Bank	\$2,859.13
11/14/2025	Foster & Foster	\$4,200.00
12/2/2024	Foster & Foster	\$11,150.00
10/22/2025	GJC	\$2,500.00
10/1/2025	Miller Law Firm	\$19,729.50
11/11/2025	Miller Law Firm	\$4,674.00
12/2/2025	Miller Law Firm	\$5,231.25
9/8/2025	Miller Law Firm	\$7,366.45
		\$77,886.90

- G. Fifth Third Bank Balance as of October 31, 2025
- H. Total Benefit Enrollees as of October 31, 2025 = 971
- J. Added Enrollees July 1, 2025, to October 31, 2025 = 1
- K. Deceased Enrollees July 1, 2025 to October 31, 2025 = 10
- L. Total Number of Appeals to Date = 39
 - a. Approved = 15
 - b. Denied = 10
 - c. On Hold = 13
 - d. Member Withdrew = 1
 - e. New = 0

RESOLUTION by Mayor Greimel; seconded by Deputy Mayor Stephens

Further Resolved, to approve the Consent Agenda, as amended, with a correction to the total number of Appeals from 40 to 39 and the On Hold Appeals from 14 to 13.

Roll Call Vote:

- Filler – Yea
- Mayor Greimel - Yea
- Deputy Mayor Stephens – Yea
- Britton – Yea
- Watson - Yea
- Moll - Yea

Yea – 6 Nay – 0

Motion Carried

CONSULTANT REPORTS

Dahab Associates – Steve Roth

A. Performance Review September 2025

Mr. Roth updated the Board regarding investment returns as of September 30, 2025. The City of Pontiac VEBA Plan was valued at \$115,600,068, representing an increase of \$3,891,287 from the June quarter’s ending value of \$111,708,781. Last quarter, the Fund posted withdrawals totaling \$1,888,888, which offset the portfolio’s net investment of \$5,780,175. Income receipts totaling \$467,839 plus net realized and unrealized capital gains of \$5,312,336 combined to produce the portfolio’s net investment return.

Discussion took place regarding the financial reporting between BeneSys and Dahab because there are differences. It was decided that Dahab and BeneSys Accounting Team would have a virtual meeting to discuss the differences and find a solution.

B. Preliminary Performance Summary – October 31, 2025

Mr. Roth reviewed the investment return as of October 31, 2025. The City of Pontiac VEBA Plan was valued at \$116,263,946, an increase of \$663,878 from September 30, 2025, ending value of \$115,600,068.

C. Rebalance October 22, 2025

RESOLUTION by Deputy Mayor Stephens; seconded by Mr. Britton

Further Resolved, to ratify the October 22, 2025 rebalance of assets, recommended by the Investment Consultant in writing and approved by the Investment Committee per the Investment Policy Statement., The rebalancing moved \$2,000,000 from the Fidelity large cap index fund and \$1,000,000 from the Fidelity small cap core index fund to the cash reserve account to pay insurance premiums.

Roll Call Vote:

Filler – Yea

Deputy Mayor Stephens – Yea

Britton – Yea

Watson - Yea

Moll - Yea

Yea – 5

Nay – 0

Motion Carried

D. Preliminary Values as of November 30, 2025

Mr. Roth provided preliminary values as of November 30, 2025, for the Board’s review.

He went on to discuss that the Second Amendment to the Settlement Agreement was finalized in court on December 9, 2025. Within 15 days of the Court’s approval of the Agreement, 50% of the funds, valued as of the date of transfer and subject to market fluctuations until the date of transfer, in the City of Pontiac General Employees’ Retirement System (“Old GERS”) will be transferred to the City of Pontiac VEBA Trust. The funds will mostly be moved in cash. The recommendation is to use these funds to move back to target. He will work with BeneSys to get everything in place.

Lastly, discussion took place regarding the Investment Reporting for the Board Meetings. The Trustees requested that Dahab provide, at each Trustee meeting, an Executive Summary of the Investment Performance Report. Further, that Dahab’s full report and the administrator’s financial statements be available for Trustee review on the website.

Ms. Moll also requested that the 3rd page of the BeneSys Financial Statements be removed.

REPORTS

A. CHAIRPERSON

Ms. Filler updated the Board that the court approved the Second Amendment of the Settlement Agreement between CPREA and the City of Pontiac. The Second Amendment puts into place the transfer of the funds from the old GERS with 50% coming to the VEBA. It also expanded the class of individuals eligible for health care benefits to include 50th District Court Active Employees and Retirees and certain former and current employees listed in Exhibits 3&4 of the Second Amendment to the Settlement Agreement. This Agreement’s Exhibits 2-4 are all-inclusive and no further individuals may be added unless the VEBA Board authorizes it with full investigation of eligibility. The Agreement provides that the VEBA Trustees may enhance health benefits as long as the VEBA’s funded percentage remains at least 115%. The Agreement expanded eligibility for surviving spouse opt-out payments. It also provided the framework for paying the \$400 monthly pension enhancement to REGERS members.

RESOLUTION by Ms. Moll; seconded by Deputy Mayor Stephens

Further Resolved, to authorize BeneSys to provide incoming Wire Transfer information for the VEBA’s Fifth Third account to Angela Xue, Executive Director of GERS, to facilitate the 50% transfer of Old GERS assets to the VEBA, as required by the Second Amendment to the Settlement Agreement.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

B. SECRETARY

Mr. Britton updated the Board on the status of the VEBA’s lawsuit against the City and GERS, He anticipates that Miller Law will dismiss the suit without prejudice once the Old GERS transfers 50% of its assets, pursuant to the terms of the Second Amendment to the Settlement Agreement.

C. INVESTMENT COMMITTEE

Ms. Moll stated that, in anticipation of the increased insurance premium expenses due to enhanced benefits previously approved by the Trustees, the Investment Committee, worked with DAHAB to perform an updated asset allocation study to make sure the current allocation is appropriate for the needs of the VEBA.

D. LEGAL REPORT

Amendment No. 3 to Trust Agreement

Attorney Henzi addressed this matter for the Board in Attorney Report. At the May 23, 2024, meeting, the Trustees authorized adopting VEBA Trust Amendment No. 3, which changed the fiscal year to January 1-December 31.

. On April 8, 2025, CPREA approved the Trust Amendment. This amendment was approved at the City Council meeting held on June 3, 2025. We do not yet have a signed amendment from the City.

Amendment No. 4 to Trust Agreement

Attorney Henzi addressed this matter for the Board in Attorney Report. With the approval of the Trustees, legal counsel drafted Amendment No. 4 to the Trust Agreement, which clarifies and streamlines the process by which a seventh Trustee will be selected. On April 8, 2025, CPREA approved the Trust Amendment.

This

amendment was approved at the City Council meeting held on June 3, 2025. We do not yet have a signed amendment from the City.

December 31, 2024, Actuarial Valuation Report

Attorney Henzi addressed this matter for the Board in Attorney Report.

January 1-December 31, 2024 Audit

Attorney Henzi addressed this matter for the Board in Attorney Report. Legal counsel followed up with George Johnson & Company to notify GJC that the VEBA’s fiscal year changed from July 1-June 30 to January 1-December 31. Further, the VEBA is requesting an audit period for the period January 1-December 31, 2024. GJC had previously audited the period January 1-June 30, 2024. It is expanding the audit to include all 12 months of the fiscal year. The auditor completed the financial statements and asked that legal revise the management discussion and analysis (MD&A). Legal counsel completed that revision and the investment consultant reviewed and revised the MD&A relevant to investment performance. The audit is completed.

Updated Investment Policy Statement

Attorney Henzi addressed this matter for the Board in Attorney Report. The Trustees previously resolved to create an Investment Committee with certain enumerated authorities. This included an amendment to the Policy that would permit the consultant and BeneSys to rebalance assets to target based on a written proposal to do so from the consultant to the Investment Committee and approval by the Investment Committee, subject to ratification by the full Board.

RESOLUTION by Deputy Mayor Stephens; seconded by Ms. Moll

Further Resolved, to approve updated Investment Policy Statement as presented.

Roll Call Vote:

- Filler – Yea
- Mayor Greimel - Yea
- Deputy Mayor Stephens – Yea
- Britton – Yea
- Watson - Yea
- Moll - Yea

Yea – 6 Nay – 0

Motion Carried

2023 and 2024 Summary Annual Report

Attorney Henzi addressed this matter for the Board in Attorney Report. Following recent guidance from the Michigan Department of Treasury that Retiree Health Care Trusts should file Summary Annual Reports, legal counsel prepared the 2023 and 2024 Summary Annual Reports. The 2023 and 2024 Summary Annual Reports are complete. Legal counsel recommends that they are approved and published on the website.

RESOLUTION by Mayor Greimel; seconded by Ms. Watson

Further Resolved, to approve the Summary Annual Reports for 2023 and 2024 as presented and have them posted on the Website.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

Manquen Vance/Gallagher Agreement

Attorney Henzi addressed this matter for the Board in Attorney Report. Manquen Vance, which is owned by Assured Partners, reported that it was recently purchased by Gallagher, a large insurance services company. Due to the acquisition, legal counsel prepared a contract between the VEBA and Gallagher, using the existing Manquen Vance contract as the template. We also prepared an updated HIPAA Business Associate Agreement (BAA). Gallagher agreed to our proposed documents, which contain identical terms to the contract and BAA with Manquen Vance. The Trust may terminate the contract 30 days advance written notice to Gallagher. The Trustees should authorize execution of the documents.

RESOLUTION by Ms. Watson; seconded by Ms. Moll

Further Resolved, to approve and authorize the execution of the documents as presented.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

Manquen Vance/BeneSys Audit of BCBSM Invoicing

Attorney Henzi addressed this matter for the Board in Attorney Report. Manquen Vance performed an introductory audit of the VEBA census data when it obtained quotes for the 2026 renewal. Since the last meeting, Manquen Vance reviewed the data and discovered that there were several participants enrolled in both the MAPD and commercial plan. There were other duplicate billing errors as well. BeneSys discovered that it failed to disenroll some persons from the commercial plan when those individuals aged into the MAPD plan upon reaching age 65. BeneSys' eligibility department did modify the individuals' eligibility status in the BeneSys system whenever there was a change in eligibility. BeneSys did not notify BCBSM that the individuals should be disenrolled from the commercial plan. Consequently, there were instances where the VEBA was billed monthly premiums for both the MAPD and commercial plan for the same individual after the individual aged into the MAPD plan.

Manquen Vance reported that Blue Cross will refund the duplicative premium paid on persons retroactive to the date of last paid claim. For example, if a commercial plan member aged into Medicare on January 1,

2025 and all claims for services after that date were billed to the Medicare Plan and nothing was billed to the commercial plan, Blue Cross will refund all monthly premiums dating back to 2025. BeneSys agreed to request a MAPD census list from BCBSM. Further, BeneSys will review the monthly commercial plan invoice and the MAPD census list. BeneSys will notify BCBSM to cancel the commercial contract for those persons who are being double billed. Lastly, BeneSys will audit and correct other eligibility billing errors, as necessary.

Separately, legal contacted the actuary and auditor to find out whether those entities test the eligibility census data to confirm that there are no individuals on both lists, i.e. an individual is counted as an MAPD contract holder and a commercial plan contract holder. The actuary and GJC both informed legal that they do audit

the census data and that they found no duplicative entries. Based on our investigation, the BeneSys eligibility census data is accurate. The corrections are required only for billing purposes.

VEBA Eligibility Information Needed for 125 Persons

Attorney Henzi addressed this matter for the Board in Attorney Report. At the last meeting, the Board directed legal to work with BeneSys to come up with a request for enrollment/eligibility data to be sent to the City and GERS regarding the 125 persons listed as potentially eligible for the VEBA. The goal was to obtain as much information as possible about the expanded class of individuals so that BeneSys will be better equipped to enroll them when the Court approves the Second Amendment to the Settlement Agreement, which will expand the class. This will enable BeneSys to determine eligibility. Legal and BeneSys determined that, of the 125 persons listed, there are 47 persons for which BeneSys needs additional data. Legal forwarded the spreadsheet requesting the following information on these persons: name, union or non-union, union name, deferred/retired, years of credited service as of 12/22/11, age, and whether the person is a retiree/beneficiary/surviving spouse/alternate payee.

On December 8, 2025, the City and CPREA produced the requested data.

RESOLUTION by Mr. Britton; seconded by Mayor Greimel

Further Resolved, to direct Legal Counsel, Manquen Vance and BeneSys to expedite Open Enrollment for the expanded class from the Second Amendment of the Settlement Agreement, with an Open Enrollment period of January 2, 2026 to January 31, 2026 for enrollment effective March 1, 2026.

Roll Call Vote:

Filler – Yea

Mayor Greimel - Yea

Britton – Yea

Watson - Yea

Moll - Yea

Yea – 5

Nay – 0

Motion Carried

PA 314 Disclosures

Attorney Henzi addressed this matter for the Board in Attorney Report

Rose Wilson Appeal

Attorney Henzi addressed this matter for the Board in Attorney Report. This member's appeal was previously denied by the Board on the basis that she did not have 10 years of credited service as of December

22, 2011. The appeal was based on the argument that the individual had an employment agreement and that she retired after December 22, 2011.

After the Second Amendment to the Settlement Agreement was published, the individual contacted BeneSys to renew her appeal. Her argument is that the Second Amendment to the Settlement Agreement provides that individuals terminated under a "Separation Agreement" that promised retiree health care shall be eligible for the VEBA, even if the employee did not have 10+ credited years of service as of 12/22/11. Legal counsel discussed the matter with counsel for CPREA and the City. Counsel for CPREA and the City confirmed that the use of the term "Separation Agreement" was not intended to only encompass agreements entered into by the City and an employee at the time of the employee's Separation. Further, that phrase was generally intended to mean any writing between an individual and the City concerning the individual's terms of employment, especially as it relates to retiree health care.

Upon information and belief, Ms. Wilson is the only individual who would obtain VEBA eligibility as a result of this narrow change to the Settlement Agreement.

Portfolio Monitoring Reports

- Robbins Geller August 29, 2025
- Robbins Geller September 26, 2025
- Robbins Geller October 31, 2025
- Robbins Geller November 28, 2025
- Wolf Popper July 2025 Portfolio Monitoring Report
- Wolf Popper August 2025 Portfolio Monitoring Report
- Berstein Litowitz 3rd QTR 2025
- Labaton Keller 3rd QTR 2025

Donnie Benion

Attorney Henzi addressed this matter for the Board in Attorney Report providing the background of the matter as well as an update.

E. TRUSTEE COMMENTS

F. PUBLIC COMMENTS - None

OLD BUSINESS

A. Tabled Appeals

- a. 0139159276SS
- b. 0139159276MB
- c. 2679039353
- d. 2684822459
- e. 2692662515
- f. 2706082502
- g. 2721200367
- h. 2734064624
- i. 2754925324
- j. 2777199310
- k. 2819359750
- l. 2845931904
- m. 2830966583

RESOLUTION by Deputy Mayor Stephens; seconded by Ms. Watson

Further Resolved, to remove Appeals listed as 6AA – 6AM from the Table.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

RESOLUTION by Ms. Watson; seconded by Mayor Greimel

Further Resolved, to bring the Appeals listed as 6AA – 6AM back up for consideration.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

RESOLUTION by Mr. Britton; seconded by Ms. Watson

Further Resolved, to approve the Appeals listed as 6AA – 6AM in light of the court’s December 9, 2025 approval of the Second Amendment to the Settlement Agreement.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

B. Questionable Opt-Out Retirees

This item was tabled until the next meeting.

C. Comerica Outstanding Invoices & Invoice Accuracy

Ms. Crosby updated the Board regarding this matter. On May 22, 2025, Ms. Crosby emailed Felecia Ryans, Vice Present, Senior Relationship Manager at Comerica and requested that a complete reconciliation of the VEBA's invoicing versus payments made be conducted and a final invoice be provided since services with Comerica had ended on April 30, 2025. This reconciliation was never received despite several attempts by Ms. Crosby to obtain the information. On August 21, 2025, BeneSys received another invoice from Comerica. Ms. Crosby shared this invoice with Mr. Roth, Investment Consultant, to have him check for accuracy. Mr. Roth pointed out that the VEBA was being invoiced for the period of March 31, 2025, to June 30, 2025, when once again services with Comerica ended April 30, 2025. Ms. Crosby again reached out via email to Ms. Ryans reiterating the previous request for complete reconciliation and asking why an invoice was sent for a full quarter when the VEBA terminated services April 30, 2025. She informed Ms. Ryan that no invoices would be paid until the reconciliation is received. Additional invoices have been received by BeneSys and provided for the Board to review. As of today's meeting, she has not gotten a response from Ms. Ryan. It was determined that this matter should be removed from the Agenda going forward unless a response is received from Comerica.

NEW BUSINESS

A. GASB 74/75 December 31, 2024 Draft

Ms. Atchinson joined the meeting to review the GASB 74/75 Draft Report with the Board and answer any questions.

RESOLUTION by Mayor Greimel; seconded by Ms. Moll

Further Resolved, to adopt and file the GASB 74/75 Disclosures for the Plan/Fiscal Year Ending December 31, 2024 as presented.

Roll Call Vote:

Filler – Yea

Mayor Greimel - Yea

Deputy Mayor Stephens – Yea

Britton – Yea

Watson - Yea

Moll - Yea

Yea – 6 Nay – 0

Motion Carried

B. Audit for December 31, 2024, Draft

RESOLUTION by Deputy Mayor Stephens; seconded by Mayor Greimel

Further Resolved, to accept and approve the audited Financial Statements for December 31, 2024 and 2023 as presented.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

C. GJC Management Letter to the Board

GJC provided in their management letter that, in performing their test of insurance premium payments, they selected 25 participants who are actively receiving benefits from the 2024 census and found that one of those participants was double billed by BCBS both on the pre-65 invoice and the Medicare invoice in the month of September 2024. They recommend that the Board of Trustees strengthen their procedures to effectively monitor BeneSys on an ongoing basis.

D. GJC Client Rep Letter for Signature

RESOLUTION by Ms. Watson; seconded by Mayor Greimel

Further Resolved, to approve the Management Letter to the Board from George Johnson Company as presented and to authorize the Chair to execute the engagement letter.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

E. Comerica Checks Class Action

Ms. Crosby shared communication and copies of checks received from Comerica as follows: Cardinal Health 2023 Class Action AC# 105506604 in the amount of \$32.50; Citrix Systems Class Action AC# 1055092645 in the amount of \$139.51; Conduent Class Action AC# 1055078046 in the amount of \$184.95.

F. BCBS Invoice Audit – Manquen Vance

This matter was discussed at being of meeting with Kim Kulas and during the Legal Report.

G. MAPERS 2026 Membership Renewal

RESOLUTION by Ms. Watson; seconded by Ms. Moll

Further Resolved, to approve the 2026 membership renewal for the Board of Trustees with MAPERS

Roll Call Vote:

- Filler – Yea
- Mayor Greimel - Yea
- Deputy Mayor Stephens – Yea
- Britton – Yea
- Watson - Yea
- Moll - Yea

Yea – 6 Nay – 0

Motion Carried

H. BeneSys Statement of Work for Member Website Upgrade

This matter is pending.

I. Wellington Trust Authorized Signer Form

Ms. Crosby presented the request for authorized signers from Wellington Trust.

RESOLUTION by Deputy Mayor Stephens; seconded by Ms. Moll

Further Resolved, to appoint and approve execution of the authorized signers request by Claudia Filler and Violet Gjorgjevski.

Roll Call Vote:

- Filler – Yea
- Mayor Greimel - Yea
- Deputy Mayor Stephens – Yea
- Britton – Yea
- Watson - No
- Moll - Yea

Yea – 5 Nay – 1

Motion Carried

J. 2026 Meeting Schedule

Ms. Crosby presented a draft 2026 Meeting schedule for the Board to review.

RESOLUTION by Mr. Britton; seconded by Deputy Mayor Stephens

Further Resolved, to accept and post the City of Pontiac VEBA 2026 Meeting Schedule as presented.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

K. Vital Information Form Mailer

Extensive discussion took place regarding developing a Vital Information Policy for the City of Pontiac VEBA Trust. This policy would require members to complete a Vital Information Form annually to continue their benefits through the VEBA.

RESOLUTION by Mr. Britton; seconded by Deputy Mayor Stephens

Further Resolved, to direct legal counsel to develop a Vital Information Policy that would require members to complete and return a Vital Information Form annually, mailed to members on June 1st. Policy should state that if Vital Information Form is not received by deadline provided, benefits will be suspended until the form is returned.

Roll Call Vote:

Filler – Yea
Mayor Greimel - Yea
Deputy Mayor Stephens – Yea
Britton – Yea
Watson - Yea
Moll - Yea

Yea – 6 Nay – 0

Motion Carried

CORRESPONDENCE

- A. BeneSys Response to DOL Cybersecurity Guidelines Response**
- B. BCBS Communication re Drug Coverage Changes**

NEXT REGULAR MEETING DATE – February 12, 2026, 1:00 p.m.

ADJOURNMENT

RESOLUTION by Ms. Moll; seconded Deputy Mayor Stephens

Further Resolved, that the meeting be adjourned at 4:42 p.m.

I certify that the foregoing are the true minutes of the City of Pontiac VEBA Trust on December 11, 2025.

As recorded by BeneSys

4910-4373-6948, v. 1