

CITY OF PONTIAC VEBA TRUST

BOARD OF TRUSTEES SPECIAL MEETING

July 22, 2021

A special meeting of the Board of Trustees was held on Thursday, July 22, 2021 in person at the offices of BeneSys, Inc., 700 Tower Drive, Suite 300, Troy, MI 48098.

Trustees Present

Claudia Filler, Chairperson
Walter Moore – Lantana, TX
Linda D. Watson
Darin Carrington – Pontiac, MI
Lon Britton – Buffalo, Wyoming

Others Present

Matt Henzi, AsherKelly
Duane Menter, BeneSys, Inc.
Violet Gjorgjevski, BeneSys, Inc.
Jennifer Crosby, BeneSys, Inc.
Samantha Kopacz, Miller Canfield
Deborah Munson, GERS Exec Director
Don Sheehan, Amwins Group Benefits
Chrissy McSwain, Amwins Group Bfts
George Molnar, Health Insurance Svs
Mike Jasinski, Health Insurance Svs
Doug Roehm, Strategic Services Group
Sherman Edwards, Lockton
Jamie Kinzer, Lockton
Debra Testa, Lockton
Janelle Nick, Lockton
Matt Muhlbauer, Willis Tower Watson

Absent Trustees

Mayor Deirdre Waterman
NZ Bryant

Chairman Filler declared that a quorum was present and called the meeting to order at 3:10 p.m.

AGENDA CHANGES

Trustee Watson voiced her concerns regarding today's special meeting. The Insurance Committee of which she is a part of, as well as NZ Bryant and Darin Carrington, never had an opportunity to meet and review the Census data. There was no Board meeting to discuss the Census data. She feels it should be reviewed more because it is not complete and accurate. She stated she is not in agreement with the decision to select a Benefit Consultant. She wants the census data to be true and accurate before any Benefit Consultant is chosen. In addition, she didn't understand why Meadowbrook has been invited to present when they were not selected in the top four finalists chosen earlier this year.

Mr. Henzi explained that he took direction from the Board Chairman, Claudia Filler, to invite Benefit Consultant to give presentations regarding how they can work with the Board and BeneSys to clean up the Census Data and start looking at Benefit options for the retirees who have waited 10 years. There is a timeline in place, and he is trying to keep as close to the timeline as possible. Meadowbrook was invited to present because they provided benefit information to the Board and the Board had asked if they could circulate this information to members. They approved that. At that time, it was determined, to Mr. Henzi's understanding, that Meadowbrook be included in presentations when the time came.

Trustee Britton stated that there are professionals waiting to give there presentations so can this discussion take place after they have finished.

Chairperson Filler explained the purpose behind today's Special Meeting. We are dealing with an incomplete census and we need to partner with a Benefit Consultant company to help us clean up the data that we do have. We are looking for the agent's professional opinion regarding the Census Data.

Trustee Moore stated that everyone has a point but at this point in time we have invited professionals to present, and it is not in good taste to continue to keep them waiting. The Board does need to talk through issues, but it can wait until after the presentations.

PUBLIC COMMENT - None

NEW BUSINESS

Discussion of Retiree Census Data with Insurance Agents

A. Amwins Group Benefits, LLC. Presentation

Amwin was given 30 minutes to present to the Board. Once presentation was complete time was given for questions and answers.

B. Lockton Companies Presentation

Lockton was given 30 minutes to present to the Board. Once presentation was complete time was given for questions and answers.

C. Willis Towers Watson Presentation

Willis Towers Watson was not able to give their presentation due to the earlier delays and have been asked to join the Special Meeting being held tomorrow, July 23, 2021 to give their presentation then.

TRUSTEE COMMENTS

Trustee Moore asked where things were standing with the Pontiac Police & Fire. Mr. Henzi stated that the IRS has confirmed receipt of paperwork and will have 30 days to respond. Therefore, we should have response by August 23, 2021. Mr. Moore suggested utilizing political powers to see if the IRS can be persuaded to issue a decision sooner. Mr. Henzi will follow up on that idea.

Discussion took place regarding the presentation from today. Feedback was given by the members of the Board. Additional discussion took place regarding the Census Data, the call for these Special Meetings, and no reporting from the Insurance Committee. Chairperson Filler asked once again for the Board to focus on the presentations now and the other items can be discussed either at another Special Meeting or at the Quarterly Board Meeting.

ADJOURNMENT

RESOLUTION by Mr. Moore; seconded by Mr. Britton

Further Resolved, that the meeting be adjourned at 5:33 p.m.

I certify that the foregoing are the true minutes of the City of Pontiac VEBA Trust on July 22, 2021.

As recorded by BeneSys