

**CITY OF PONTIAC
POLICE AND FIRE RETIREE PREFUNDED
GROUP HEALTH & INSURANCE PLAN
BOARD OF TRUSTEES VEBA SPECIAL MEETING MINUTES
August 29, 2019**

Trustees Present

Matt Nye, Chairman (via phone)
Lon Britton (via phone)
Craig Storum (via phone)
Deidre Waterman, Mayor (via phone)

Others Present

Matt Henzi, Sullivan, Ward, Asher & Patton
Duane Menter, BeneSys
Violet Gjorgjevski, BeneSys
Hughey Newsome, City of Pontiac (via phone)
Steven Smith, Meadowbrook Insurance Agency (via phone)
Niki Rockov, Meadowbrook Insurance Agency (via phone)

Matt Nye declared that a quorum was present and called the meeting to order at 9:03 a.m.

NEW BUSINESS

A. Meadowbrook to discuss BCBS 2020 renewal rates.

Steve Smith and Nike Rockov from Meadowbrook presented Meadowbrook's analysis of 2020 Blue Cross Blue Shield Renewal. Meadowbrook produced written materials, which were previously provided to the trustees for review. Meadowbrook answered Trustee questions and gave an in-depth presentation of current coverage levels and premium costs. Meadowbrook advised that, if the Board continued the same coverage levels and member contributions, the VEBA would save approximately \$100,000.00 in 2020 due to decreasing premium rates, the first decrease in Meadowbrook's history with this Board.

RESOLUTION 19-59 By Storum, Supported by Mayor Waterman

Resolved, that the City of Pontiac Police and Fire VEBA Retirees maintain coverage under BCBS with no disruption to the membership, with the same coverage as provided in 2019, as well as no increase to members contributions, as set forth in Meadowbrook's proposal discussed during the meeting. Further, that the Board directs Meadowbrook to initiate open enrollment

Yeas: 4 - Nays: 0

RESOLUTION 19-60 By Storum, Supported by Britton

Resolved, that the meeting of the Board of Trustees of the Police and Fire Retiree Prefunded Group Health & Insurance Plan be adjourned at 9:19 a.m.

Yeas: 4 - Nays: 0

I certify that the foregoing are the true minutes of the Police & Fire Retirement Pre-funded Group Health and Insurance Plan "VEBA Trust" on August 29, 2019.

As recorded by BeneSys