

**CITY OF PONTIAC
POLICE AND FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES
MEETING MINUTES
September 4, 2025**

A special meeting of the Board of Trustees was scheduled Thursday, September 4, 2025, at St. John Resort, Plymouth, MI.

Trustees Present

Craig Storum
Daniel Clark, City of Pontiac Finance Director
Lon Britton
Matt Nye

Others Present

Chris Kuhn, AndCo.
Violet Gjorgjevski, BeneSys, Inc.
Jennifer Crosby, BeneSys, Inc.
Todd Fowler, American Realty Advisors
Catharine Roddy, PIMCO
Dan Nye, Seizert Capital
Chris Heatley, Seizert Capital
Jon Foust, Hood River Capital
Lance Cannon, Hood River Capital
John Strainer, Robinson Capital
Jim Robinson, Robinson Capital
Kevin Yousif, YCM
Ed Goard, YCM
Natascha Willans, ABS Emerging Markets
Ben Monkiewicz, Garcia Hamilton
Justo Gonzalez, Garcia Hamilton
Mark Hawthorne, Baird Advisors

Trustees Absent

Tim Greimel, Mayor

Chairman Storum declared that a quorum was present and called the meeting to order at 9:03 a.m.

CONSULTANT

Economic and Capital Markets Roundtable – Equity Managers

Mr. Kuhn explained the format and stated that most of the managers have participated in the past. The purpose of the Roundtable is to hear the managers' opinions regarding the economic environment. Introductions were made around the table.

Mr. Kuhn led the Roundtable with a question-and-answer session where the Managers and Trustees engaged in discussions. After the roundtable concluded, each Manager individually presented its performance report to the Trustees.

PIMCO

Catharine Roddy

Ms. Roddy provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Baird Advisors
Mark Hawthorne

Mr. Hawthorne provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Garcia Hamilton
Ben Monkiewicz & Justo Gonzalez

Mr. Monkiewicz and Mr. Gonzalez provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Hood River Capital
Jon Foust & Lance Cannon

Mr. Foust and Mr. Cannon provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Seizert Capital
Chris Heatley & Dan Nye

Mr. Heatley and Mr. Nye provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

ABS Emerging Markets
Natascha Willans

Ms. Willans provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

American Realty Advisors
Todd Fowler

Mr. Fowler provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Robinson Capital
Jim Robinson & John Strainer

Mr. Robinson and Mr. Strainer provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Yousif Capital Management
Kevin Yousif & Ed Goard

Mr. Yousif provided a brief review of their performance, attribution versus their benchmark, portfolio positioning, compliance with guidelines, and outlook.

Meeting Wrap Up

The Trustees took some time to talk through the discussions had with each manager. No action was taken.

The meeting concluded at 12:49 p.m.

I certify that the foregoing are the true and correct minutes of the special meeting of the Police and Fire Retirement System held on September 4, 2025.

As recorded by BeneSys