

Roofers Local 149 Joint Funds
Security Benefit Trust Fund - Pension Fund - Vacation-Holiday Fund
30700 Telegraph Road, Suite 4601 Bingham Center / P.O. Box 3039
Birmingham, Michigan 48012-3039
(248) 645-6411



December 2, 2004

Dear Participant:

The Board of Trustees of the Roofers Local 149 Security Benefit Trust Fund continue to review the cost of plan benefits, which have continued to rise and, in an effort to protect the health benefits of all members and their families have determined that effective January 1, 2005, a monthly self-contribution will now be required to maintain Class O Coverage for all over age dependent children.

The Trustees voted to amend the Plan, as follows:

"Effective January 1, 2005, a monthly self-payment must be paid to maintain Class O Coverage for eligible Children. The Trustees shall determine the monthly self-payment rate from time to time. If such self-payments are not timely received, eligibility shall terminate."

You are hereby notified that the Trustees have determined that the monthly self-contribution rate will be \$50.00 to maintain Class O Coverage for each over age dependent child. Effective January 1, 2005, you will be required to submit a monthly premium or self-contribution of \$50.00 if you wish to continue the Class O Coverage for your eligible child.

Please note that the Fund Office must receive the self-payment within 30 days of the monthly notice that will be sent in order to continue the eligibility of your Class O dependent child.

The continuing escalation of health care costs is a dilemma that is frustrating for everyone and offers no easy solutions. Your understanding and cooperation in dealing with this issue is appreciated.

Should you have any question regarding this notice, please contact the Fund Office.

Respectfully Submitted,

BOARD OF TRUSTEES
ROOFERS LOCAL 149
SECURITY BENEFIT TRUST FUND

/pjj