



ROOFERS LOCAL 149 FRINGE BENEFIT FUNDS

P.O. BOX 396
TROY, MICHIGAN 48099-0396
(248) 641-4949 (888) 868-6411

August 25, 2006

IMPORTANT NOTICE TO ELIGIBLE PARTICIPANTS OF THE ROOFERS LOCAL 149 SECURITY BENEFIT TRUST FUND

Dear Participant:

The Board of Trustees of the Roofers Local 149 Security Benefit Trust Fund as a result of analysis of the Plan and their continuing concerns regarding the increase in the cost of health care, voted to increase the self-payment rates for both Active and Retired participants as follows:

➤ Active Self-Payments for Continuation of Eligibility

Effective September 1, 2006, the self-pay rate will be increased from \$2.63 per hour to \$3.00 per hour, with a maximum payment of \$300.00 (\$3.00 X 100 hours). The self-payment is due by the 25th of the month for which the self-payment is required to maintain eligibility.

The Class O Coverage self-payment rate is being increased from \$50.00 per month to \$75.00 per month effective September 1, 2006.

➤ Retiree Self-Payments and C.O.B.R.A. Continuation Rates

Effective September 1, 2006, C.O.B.R.A. Continuation rates are:

Single Rate	\$ 448.00
Two Person Rate	\$ 914.00
Family Rate	\$1,020.00

Effective September 1, 2006, the Retiree Self-Payment rates are:

	<u>P-1 RATES</u>	<u>P-2 RATES</u>
Single with Medicare	\$125.00	\$212.50
Single with Medicare with Dependents	\$125.00	\$312.50
Retiree and Spouse with Medicare	\$125.00	\$300.00
Single Under 65	\$125.00	\$312.50
Single Retiree Under 65 with Dependents	\$125.00	\$412.50
Retiree and Spouse Under 65 with Dependents	\$125.00	\$500.00
Retiree with Medicare with Spouse Under 65/ OR Spouse with Medicare with Retiree Under 65	\$125.00	\$400.00

The Trustees regret making this change; however, due to the continual decline in Plan assets and in an effort to keep the Fund financially sound, they have no alternative except to increase self-pay rates at this time.

Should you have any question regarding the change in the self-payment rates, please contact the Benefit Office.

Respectfully submitted,
BOARD OF TRUSTEES
ROOFERS LOCAL 149 SECURITY BENEFIT TRUST FUND