

# Roofers Local 149 Joint Funds

## Security Benefit Trust Fund - Pension Fund - Vacation-Holiday Fund

30700 Telegraph Road, Suite 4601 Bingham Center / P.O. Box 3039  
Birmingham, Michigan 48012-3039  
(248) 645-6411



June 17, 2003

Dear COBRA Participant:

The Board of Trustees of the Roofers Local 149 Security Benefit Trust Fund have performed an analysis of the benefit costs and have adjusted the COBRA rates as follows:

<b>SINGLE RATE</b>	<b>\$423.00</b>
<b>TWO PERSON RATE</b>	<b>\$889.00</b>
<b>FAMILY RATE</b>	<b>\$995.00</b>

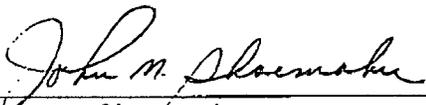
You are hereby notified that the monthly self-contribution for COBRA participation in the Plan will be increased to the rates outlined above effective July 1, 2003. Regretfully this action becomes necessary due to spiraling medical costs and to preserve the integrity of the plan for *all* Participants.

Enclosed you will find your Non-Active payment notice for July 2003 which reflects the new contribution rate.

Should you have any question regarding the Plan, please contact the Fund Office.

Respectfully Submitted,

**BOARD OF TRUSTEES  
ROOFERS LOCAL 149  
SECURITY BENEFIT TRUST FUND**

By:   
John M. Shoemaker  
Plan Manager

Enclosures