



ROOFERS LOCAL 149 FRINGE BENEFIT FUNDS

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November 2006

Important Notice from the Roofers Local 149 Security Benefit Trust Fund About Your Prescription Drug Coverage and Medicare

Medicare added a prescription drug benefit for Medicare beneficiaries effective January 1, 2006, known as Medicare Part D. The Part D benefits require a monthly premium and are subject to a deductible. The Board of Trustees has decided to maintain your benefits under our current Plan. This means you do not have to enroll in the Medicare Part D program and you will not have to pay the monthly premium or the deductible. As always, our goal is to maintain the highest level of benefits for our membership while being conscious of the cost both to you and the Plan.

Please read this notice carefully and keep it where you can find it. This notice has information about your current prescription drug coverage with the Roofers Local 149 Security Benefit Trust Fund and prescription drug coverage available for people with Medicare. It also explains the options you have under Medicare prescription drug coverage and can help you decide whether or not you want to enroll. At the end of this notice is information about where you can get help to make decisions about your prescription drug coverage.

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare through Medicare prescription drug plans and Medicare Advantage Plans that offer prescription drug coverage. All Medicare prescription drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. Roofers Local 149 Security Benefit Trust Fund has determined that the prescription drug coverage offered through the Plan is, on average for all participants, expected to pay out as much as the standard Medicare prescription drug coverage will pay.

Because your existing coverage is on average at least as good as standard Medicare prescription drug coverage, you can keep this coverage and not pay extra if you later decide to enroll in Medicare prescription drug coverage.

Individual's can enroll in a Medicare prescription drug plan when they first become eligible for Medicare and each year from November 15th through December 31st. Beneficiaries leaving employer/union coverage will be eligible for a Special Enrollment Period to sign up for a Medicare prescription drug plan.

You should compare your current coverage, including which drugs are covered, with the coverage and cost of the plans offering Medicare prescription drug coverage in your area.

If you do decide to enroll in a Medicare prescription drug plan and drop your Roofers Local 149 Security Benefit Trust Fund prescription drug coverage, be aware that you may not be able to get this coverage back.

Please contact us for more information about what happens to your coverage if you enroll in a Medicare prescription drug plan.

Current Prescription Benefits under the Roofers Local 149 Security Benefit Trust Fund:

Co-payments: Retail Outlet: 34 day supply as follows: Generic \$10, Brand \$20, but if a Covered Person receives a Brand Name Drug for a drug that has a Generic equivalent, in addition to the \$20.00 co-payment, he/she must pay the difference in the cost between the Brand Name and Generic drugs.*

Mail Order: 90 day supply as follows: Generic \$20, Brand \$40, but if a Covered Person receives a Brand Name Drug for a drug that has a Generic equivalent, in addition to the \$40.00 co-payment, he/she must pay the difference in the cost between the Brand Name and Generic drugs.*

*Note all prescription drug coverage is subject to exclusions and limitations set forth in the Plan document.

In addition, your current coverage under the Roofers Local 149 Security Benefit Trust Fund pays for health expenses other than prescription drugs.

As noted above, if you DO NOT enroll in Medicare Part D, you will remain covered under the Roofers Local 149 Security Benefit Trust Fund for health expenses and prescription drugs. If you DO enroll in Medicare Part D, you will **no longer be eligible for** prescription drug coverage under the Roofers Local 149 Security Benefit Trust Fund but will remain eligible for other health expenses.

You should also know that if you drop or lose your coverage with Roofers Local 149 Security Benefit Trust Fund and don't enroll in Medicare prescription drug coverage after your current coverage ends, you may pay more (a penalty) to enroll in Medicare prescription drug coverage later.

If you go 63 days or longer without prescription drug coverage that is at least as good as Medicare's prescription drug coverage, your monthly premium will go up at least 1% per month for every month that you do not have that coverage. For example, if you go nineteen months without coverage, your premium will always be at least 19% higher than what many other people pay. You'll have to pay this higher premium as long as you have Medicare coverage. In addition, you may have to wait until next November to enroll.

For more information about this notice or your current prescription drug coverage ...

Please contact the Roofer's Local 149 Benefit Fund Office at (248) 641-4949, or toll-free at (888) 868-6411. NOTE: You will receive this notice annually and at other times in the future such as before the next period you can enroll in Medicare prescription drug coverage, and if coverage through the Roofers Local 149 Security Benefit Trust Fund changes. You may also request a copy.

For more information about your options under Medicare prescription drug coverage ...

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You 2006" handbook. You'll get a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare prescription drug plans. For more information about Medicare prescription drug plans:

- Visit www.medicare.gov
- Call your State Health Insurance Assistance Program (see your copy of the Medicare & You handbook for their telephone number) for personalized help,
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

For people with limited income and resources, extra help paying for a Medicare prescription drug plan is available. Information about this extra help is available from the Social Security Administration (SSA) online at www.socialsecurity.gov, or call them at 1-800-772-1213 (TTY 1-800-325-0778).

Remember: Keep this notice. If you enroll in one of the new plans approved by Medicare which offer prescription drug coverage you may be required to provide a copy of this notice when you join to show that you are not required to pay a higher premium amount.

Date: November 2006
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