

**SEVENTH AMENDMENT TO THE AMENDMENT AND
RESTATEMENT OF ROOFERS LOCAL 149 PENSION PLAN**

WHEREAS, The Trustees of the Roofers Local No. 149 Pension Fund desire to amend the Amendment and Restatement of the Roofers Local 149 Pension Plan dated December 9, 2013 (Plan);

WHEREAS, the Trust authorizes the Trustees to amend the Plan from time to time;

NOW THEREFORE, Plan is amended effective June 1, 2019, as follows:

1. Article 4, Section 4.3(b), regarding Detroit Participants, is amended and restated as follows:

Normal Retirement Benefits

(a) Eligibility.

- (1) Any Active Participant, who has reached the Normal Retirement Age of 60 years and who has 5 years of Covered Employment, shall be eligible to receive his normal retirement pension on that portion of his benefit which accrued prior to June 1, 2005, on the first day of the month following the date of his total withdrawal from Covered Employment and the receipt of his application therefore.
- (2) Any Active Participant, who has reached the Normal Retirement Age of 65 years and who has 5 years of Covered Employment, shall be eligible to receive his normal retirement pension on that portion of his benefit which accrued on or after June 1, 2005, on the first day of the month following the date of his total withdrawal from Covered Employment and the receipt of his application therefore.

(b) Amount. The normal monthly retirement benefit for any eligible Participant shall be an amount determined as follows:

- (1) A Participant retiring on his Normal Retirement Date on or after June 1, 1988 shall be eligible for a Normal Retirement Benefit equal to the sum of (i), (ii), (iii), and (iv), below, provided that the minimum monthly benefit shall not be less than \$185.50 and that the maximum monthly benefit shall not exceed 1,800.00 for Participants retiring on or after June 1, 1988; \$2,000.00 for Participants retiring on or after June 1, 1990; \$2,400.00 for Participants retiring on or after June 1, 1991; \$2,600.00 for Participants retiring on or after June 1, 1992; \$2,800.00 for Participants retiring on or after June 1, 1995; \$3,000.00 for Participants retiring on or after June 1, 1996; \$3,400.00 for Participants retiring on or after June 1, 1997;

\$3,800.00 for Participants retiring on or after June 1, 1998; \$4,000.00 for Participants retiring on or after June 1, 1999; \$5,500.00 for Participants retiring on or after June 1, 2002; \$6,000.00 for Participants retiring on or after June 1, 2006; \$7,000 for Participants retiring on or after June 1, 2008 and

- (i) 4.0% of the amount contributed into the Fund on or before May 31, 2003, on behalf of the Participant; plus
- (ii) Two dollars for each year of Credited Service prior to June 1, 1962 as provided in Section 3.2; plus
- (iii) 13.15 cents per hour worked from June 1, 2003, through May 31, 2006; plus
- (iv) 13.40 cents per hour worked from June 1, 2006, through May 31, 2008; plus
- (v) For Plan Year 6/1/08-5/31/09, the greater of: (A) 13.40 cents per hour worked from 6/1/08 through 9/30/08; or (B) 12.85 cents per hour worked 6/1/08 through 5/31/09; plus
- (vi) 12.85 cents per hour worked from June 1, 2009, through June 30, 2009; plus
- (vii) 1.00 cent per hour worked from July 1, 2009, through May 31, 2013; plus
- (viii) 5.00 cents per hour worked on or after June 1, 2013; plus
- (ix) 7.50 cents per hours worked on or after June 1, 2019.

No benefit accrual will occur if a participant works under 120 hours service in a plan year.

- (2) A Participant retiring on his Normal Retirement Date on or after June 1, 1986 but prior to June 1, 1988 shall be eligible for a Normal Retirement Benefit equal to the sum of (i) and (ii) below, provided that the minimum monthly benefit shall not be less than \$185.50 and that the maximum monthly benefit shall not exceed \$1,800.00:
 - (i) 3.7% of the amount contributed into the Fund on behalf of the Participant; plus
 - (ii) Two dollars for each year of Credited Service prior to June 1, 1962 as provided in Section 3.2.

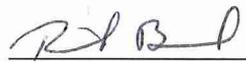
- (3) A Participant retiring on his Normal Retirement Date on or after June 1, 1984 but prior to June 1, 1986 shall be eligible for a Normal Retirement Benefit equal to the sum of (i) and (ii) below, provided that the minimum monthly benefit shall not be less than \$175.00 for benefits payable through June 1, 1985, and \$185.50 thereafter and that the maximum monthly benefit shall not exceed \$1,100.00 for benefits payable through June 1, 1985, and \$1,200.00 thereafter:
- (i) 3.3% of the amount contributed into the Fund on behalf of the Participant for benefits payable through June 1, 1985 and 3.5% thereafter; plus
 - (ii) Two dollars for each year of Credited Service prior to June 1, 1962 as provided in Section 3.2.
- (4) An Active Participant retiring on his Normal Retirement Date prior to June 1, 1984 shall be eligible for a Normal Retirement Benefit determined in accordance with the provisions of the Plan in effect at the time of the Participant's retirement or termination of employment.

The Board of Trustees adopted this Amendment on 4/11, 2019.

EMPLOYER TRUSTEES


Brian Yonow
Paul Schind

UNION TRUSTEES





Mark K. Peterson