

**THIRD AMENDMENT TO THE AMENDMENT AND
RESTATEMENT OF ROOFERS LOCAL NO. 149 PENSION PLAN**

WHEREAS, The Trustees of the Roofers Local No. 149 Pension Fund desire to amend the Amendment and Restatement of the Roofers Local 149 Pension Plan dated December 9, 2013 (Plan);

WHEREAS, the Trust authorizes the Trustees to amend the Plan from time to time;

NOW THEREFORE, the Plan is amended effective 11/11, 2016 as follows:

Article 6, Section 6.1(c) is amended and restated as follows:

(c) Pre-Retirement Death Benefit

The designated Beneficiary of a Participant who has five (5) or more years of Credited Service and who dies prior to becoming eligible for a retirement benefit under the Plan, shall be eligible to receive a Pre-Retirement Death Benefit provided the Qualified Pre-Retirement Survivor Annuity of Subsection (b) above is not in effect. The amount and form of payment of the Pre-Retirement Death Benefit is equal to:

- (a) a lump sum payment equal to fifty (50%) percent of the amount contributed to the Fund on behalf of the Participant if such amount is less than \$5,000; or
- (b) if (a) does not apply, - Such benefit shall be paid in the form of a single life annuity over the life of the Beneficiary payable the later of: (1) the earliest date the Participant would have been eligible to begin receiving his retirement benefit, or (2) the receipt of the Beneficiary's application therefore. This single life annuity will be calculated based upon actuarial equivalence as defined in Article I of the Plan.

Further, payment under this provision is subject to required minimum distribution requirements.

If no Beneficiary is named or if the designated Beneficiary predeceases the Participant, the Beneficiary shall be determined in the following order of priority: (1) Children; (2) Parents; and (3) Brothers and Sisters. If no such individuals exist, no benefit is payable under this section.

The Board of Trustees adopted this Amendment on 11/14, 2016.

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