

Roofers Local 149 Joint Funds

Security Benefit Trust Fund - Pension Fund - Vacation-Holiday Fund

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August 23, 2005

**PLEASE TAKE TIME TO READ
THIS IMPORTANT NOTICE**



**REGARDING TWO ISSUES
RELATED TO DRUG COVERAGE:**

- 1. If you are now eligible for Medicare coverage, or soon will be, this is an important message regarding the new Medicare Part D prescription drug coverage.**

By now, you are probably aware that Medicare is offering prescription drug coverage, known as "Medicare Part D." This drug coverage will be available to Medicare eligible participants beginning January 1, 2006, and will cost approximately \$37 per month per person.

Even though Medicare will offer prescription drug coverage, coverage for prescription drugs under the Roofers Local 149 Security Benefit Trust Fund will not change. Therefore, Medicare eligible participants **DO NOT** have to enroll in Medicare Part D and will remain covered for prescription drugs under the Roofers Local 149 Security Benefit Trust Fund.

Therefore, at this time nothing will change, which means:

1. Eligible Pensioners, Retirees, and Surviving Spouses will continue to make self-payments to maintain coverage under the Roofers Local 149 Security Benefit Trust Fund;
 2. Eligible Pensioners, Retirees, and Surviving Spouses, and other Medicare eligible participants, **DO NOT** have to enroll in and **DO NOT** have to pay for Medicare Part D; and
 3. The Roofers Local 149 Security Benefit Trust Fund will continue to require that all participants who are eligible for Medicare coverage to maintain Medicare Parts A and B. Thus, Eligible Pensioners, Retirees, and Surviving Spouses, and other Medicare eligible participants, **DO** have to continue payments for Medicare Part B, which covers doctors' visits and other medical services (there is no payment required for Medicare Part A).
- 2. Effective January 1, 2006, the Roofers Local 149 Security Benefit Trust Fund will not cover prescription drugs purchased at Walgreens.**

Effective January 1, 2006, the Fund will not reimburse participants for any prescriptions filled at Walgreens. Walgreens, when performing construction work, does not use contractors who contribute to the Roofers Local 149 Security Benefit Trust Fund. Any prescription filled at Walgreens after January 1, 2006, will be denied reimbursement, regardless of its affiliation with Pharmacare. If you need assistance in locating another pharmacy in the Pharmacare network, please call the Fund Office.

If you have any questions regarding this Notice, please contact the Fund Office.

**The Board of Trustees
Roofers Local 149 Security Benefit Trust Fund**