



ROOFERS LOCAL 149 FRINGE BENEFIT FUNDS

P.O. BOX 396
TROY, MICHIGAN 48099-0396
(248) 641-4949 (888) 868-6411

To: Mid-Michigan Participants of Roofers Local 149 Pension Fund

From: Board of Trustees Roofers Local 149 Pension Fund

ATENCIÓN: si habla español, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al (248) 641-4949.

Please read this Notice carefully as it contains important information regarding your Plan.

Benefit Accruals:

You recently received a copy of your Summary Plan Description (SPD). Unfortunately, the benefit accrual for the time period June 1, 2009, through May 31, 2013, was inadvertently left out of Article III, Section 2 of your SPD.

Below is a complete listing of the benefit accruals from June 1, 1966 through current.

A Participant shall accrue a monthly benefit as a result of Hours of Service (Hours of Work) credited to him and Employer Contributions made or required to be made on his behalf for work performed on and after March 11, 1998 (including any Employer Contributions transferred to the Fund through the operation of reciprocity agreements with other qualified pension plans for work performed by the Participant), which shall be called Future Service Credit, equal to the sum of the following:

- (a) One-twelfth (1/12th) of ninety-six dollars (\$96.00) for each Year of Service accrued by the Participant prior to June 1, 1966, **plus**
- (b) One-twelfth (1/12th) of seventy percent (70%) of the total contributions made or required to be made on behalf of the Participant from June 1, 1966 through May 31, 1998, **plus**
- (c) One twelfth (1/12th) of fifty percent (50%) of the total contributions made or required to be made on behalf of the Participant from June 1, 1998 through May 31, 2000, **plus**

- (d) One-twelfth (1/12th) of fifty percent (50%) of the total contributions made or required to be made on behalf of the Participant from June 1, 2000 through October 31, 2000, or three and one-half dollars (\$3.50) per one hundred (100) Hours of Work during that period, whichever is greater, **plus**
- (e) Three and one-half dollars (\$3.50) per one hundred (100) Hours of Work from November 1, 2000, through May 31, 2004, **plus**
- (f) Four dollars and sixty cents (\$4.60) per one hundred (100) Hours of Work from June 1, 2004, through May 31, 2006, **plus**
- (g) Five dollars and sixty cents (\$5.60) per one hundred (100) Hours of Work from June 1, 2006, through May 31, 2008, **plus**
- (h) Six dollars and sixty cents (\$6.60) per one hundred (100) Hours of Work from June 1, 2008, through May 31, 2009; **plus**
- (i) One dollar (\$1.00) per one hundred (100) Hours of Work from June 1, 2009, through May 31, 2013; **plus**
- (j) Five dollars (\$5.00) per one hundred (100) Hours of Work from June 1, 2013 through May 31, 2019, **plus**
- (k) Six dollars (\$6.00) per one hundred (100) Hours of Work on or after June 1, 2019; **plus**
- (l) Seven dollars (\$7.00) per one hundred (100) Hours of Work on or after June 1, 2020.

If you have any questions, please call the Fund Office at (248) 641-4949 or (888) 868-6411. Please keep this Notice with your Summary Plan Description (SPD).