

# Sacramento Independent Hotel, Restaurant and Tavern Employees Trust Funds

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## **Summary Plan Information for the Plan Year Beginning June 1, 2017**

*for*

*Employers and Employee Representatives*

*of the*

## **Sacramento Independent Hotel, Restaurant, and Tavern Employees' Pension Trust**

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Sacramento Independent Hotel, Restaurant, and Tavern Employees' Pension Trust. The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2017 Plan Year, which began June 1, 2017 and ended May 31, 2018.

- (1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan Year:
  - a. Contributions for the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements.
  - b. \$1.87 for each year of Past Service Credit, plus 5.7% of the contributions made on the employee's behalf from June 1, 1971 through May 31, 1988, plus \$9.70 for each year of benefit service (12 months) from June 1, 1988 through May 31, 1998, plus 4.55% of contributions made on the employee's behalf from June 1, 1998 through May 31, 2003, plus 2.0% of contributions made on the employee's behalf on and after June 1, 2003.
  - c. No changes were made to the benefit formula during the Plan Year.
- (2) Total number of employers obligated to contribute in the 2017 Plan Year: 22
- (3) Employers contributing more than 5% of the Plan's total contributions for the 2017 Plan Year:
  - a. Sheraton Grand
  - b. HMS Host International
  - c. Capitol Plaza Holiday Inn
  - d. SSP America
  - e. Citizen Hotel
  - f. CS CA Management (Sacramento Hilton)

**Summary Plan Information for the Plan Year Beginning June 1, 2017**  
***(Continued)***

(4) Number of participants on whose behalf no employer contributions were made for the following periods:

- a. 2017 plan year: 0
- b. 2016 Plan Year: 0
- c. 2015 Plan Year: 0

(5) Plan's 2017 funding status:

The Plan was not in endangered, critical, or critical and declining status in the Plan Year.

(6) Withdrawing employers during the preceding Plan Year (2016):

- a. Number of employers that withdrew: 3
- b. Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: \$890,851

(7) Transfers or mergers of assets and liabilities during the 2017 Plan Year: None.

(8) Amortization extensions or funding shortfall methods:

- a. Description of any amortization extensions sought or received during the Plan Year, if applicable: N/A.
- b. Description as to whether the Plan used the shortfall funding method for the Plan Year, if applicable: N/A.

Upon written request to the Fund Office, any contributing employer or union is entitled to receive a copy of the Plan's Form 5500 filing, summary plan description, and/or summary of any material modification of the Plan. You may contact the Fund Office by mail at BeneSys Administrators, 7180 Koll Center Parkway, Suite 200, Pleasanton, California, 94566. In no case shall a recipient be entitled to receive more than one copy of any such document during any one 12-month period. The Fund Office may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of this information. In addition, copies of the Form 5500 are available from the US Department of Labor, Employee Benefits Security Administration's Public Disclosure Room at 200 Constitution Avenue, NW, Room N-1513, Washington, DC 20210, or by calling (202) 693-8673.