



SHEET METAL WORKERS' UNION LOCAL 33
CLEVELAND DISTRICT
PENSION FUND
12515 CORPORATE DRIVE
PARMA, OH 44130
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FIRST SUMMARY DESCRIPTION OF MATERIAL MODIFICATION OF THE
SHEET METAL WORKERS' UNION LOCAL NO. 33 PENSION FUND
2021 SUMMARY PLAN DESCRIPTION
EFFECTIVE AUGUST 1, 2021

INTRODUCTION

This document is designed to describe modifications to the Sheet Metal Workers' Local No. 33 Cleveland District Pension Plan Summary Plan Description ("SPD") previously sent to you and dated August 2021. This document should be read in conjunction with the SPD. The information contained in this Summary Description of Material Modification ("Summary Description") supersedes what is contained in the SPD. However, this Summary Description changes only the provisions to which it specifically refers and any other provisions in the SPD have not been materially modified.

CHANGES TO DEATH BENEFIT RULES

The Board of Trustees has made an amendment to the Plan to expand the availability of death benefits to Beneficiaries and Spouses. Generally, the Plan provides a death benefit in the aggregate amount of contributions made on a Member's behalf if they meet certain requirements. Prior to this Plan amendment, a Member had to be Vested in order for his or her Spouse or Beneficiary to receive this benefit. Now, all Members who have met the Plan's Participation requirements may have this return of contributions death benefit paid to the surviving Spouse or Beneficiary even if they have not completed the 5-years of Service required to be vested as long as they have not had a one-year Break in Service at their time of death. A Break in Service means failing to work 350 hours in Covered Employment during a Plan Year.

Accordingly, effective August 1, 2021, the SPD is amended by adding the following section 4 to the end of Article IX, Section C:

4. Death Benefits If You Are Not Vested at the Time of Death. Effective August 1, 2021, your Beneficiary or Spouse may receive the cash distribution of aggregate contributions made on your behalf as a death benefit even though you are not Vested at the time of your death, but in order to qualify for such a death benefit you must not incur a one-year Break in Service prior to your death after becoming a Member of the Plan.

CONCLUSION

As stated in the Introduction, this Summary Description should be read in conjunction with the SPD. Information contained in this Summary Description supersedes what is contained in the SPD. However, this Summary Description changes only the provisions to which it specifically refers, and no other portion of the SPD has been modified.

The Board of Trustees of the
Sheet Metal Workers' Local No. 33 Cleveland District Pension Plan
May 2022

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