



SHEET METAL WORKERS' UNION LOCAL 33
CLEVELAND DISTRICT
FRINGE BENEFIT FUNDS
700 TOWER DR STE 300
TROY, MI 48098
(216) 267-3344 or Toll Free (888) 424-7488

IMPORTANT NOTICE

To: Active Participants of the Sheet Metal Workers Local 33 Cleveland District Health Benefits Plan

From: Board of Trustees Sheet Metal Workers Local 33 Cleveland District Health Benefits

Date: June 1, 2022

Re: **OPTION TO DIRECT HEALTH AND WELFARE CONTRIBUTION TO PROFIT SHARING ANNUITY PLAN**

We are pleased to announce that as of July 1, 2022 work hours, an **additional \$0.50 per hour contribution** has been established under the Collective Bargaining Agreement (CBA) that may be contributed to either the Sheet Metal Workers Local 33 Cleveland District Health Plan ("Health Plan") or to your account in the Sheet Metal Workers Local 33 Profit Sharing Annuity Plan ("PSAP Plan"). Participants will now have the option to direct up to **\$1.15 per hour** contribution to either the Health Plan or PSAP Plan.

Please select the allocation amounts noted below by each CBA year and **total the amount you** wish to have redirected. *Participants can select any combination, (not to exceed the \$1.15/hour)*

_____ \$0.40/hour CBA 2020 elective redirect allocation amount \$0.40/hour

_____ \$0.25/hour CBA 2021 elective redirect allocation amount \$0.25/hour

_____ \$0.50/hour CBA 2022 elective redirect allocation amount \$0.50/hour

\$ _____ /hour to redirect to the Profit Sharing Annuity Plan.
(Total Selection)

If you wish to OPT OUT of a prior election, you must notify the Fund Office in writing to the address listed above or email to Smw33FundOffice@benesys.com. Enclosed you will find a Plan Selection Form.

If you want to redirect these contributions to your PSAP Plan, you MUST sign and return the enclosed Plan Selection Form no later than June 30, 2022. Please note that if you do nothing, the additional \$0.50 per hour contribution will be directed toward the Health Plan.

If you have any questions, please call the Fund Office at 216-267-3344 or toll free 888-424-7488

Enclosure

Sheet Metal Workers Local 33 Profit Sharing Annuity Plan

12515 Corporate Drive Parma, OH 44130 ♦ Phone 216-267-3344/888-424-7488

2022 Plan Selection Form

Participant Information:

Name: _____ SSN: _____

Full Address: _____

Home Phone: _____ Cell Phone: _____

Email Address: _____ DOB: _____

Employer's Name: _____

Selection Decision:

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If you wish to redirect these contributions from the Health Plan to the PSAP Plan, **please check the box and enter the total per hour and sign this authorization and return to the Plan Administrator no later than June 30, 2022.** This selection will last for one year or until you are given another opportunity to make such a selection under your collective bargaining agreement.

☐ \$ _____/hour H&W Redirect Fund (*not to exceed \$1.15/hour*)

I authorize that the above hourly portion of the Employer Contributions made under the Collective Bargaining Agreement be directed from the Sheet Metal Workers Local 33 Cleveland District Health Benefits Plan to the Sheet Metal Workers Local 33 Profit Sharing Annuity Plan. This authorization is contingent on my eligibility and my Employer's qualification to make contribution to the Sheet Metal Workers Local 33 Profit Sharing Annuity Plan.

Employee Approval:

I understand that I am making the above selection and that I will not be able to change this selection until I am given the opportunity to do so under the Collective Bargaining Agreement.

Signature: _____ Date: _____

**Return Form via email to: Smw33FundOffice@benesys.com,
or mail to: Sheet Metal Workers Local 33 Profit Sharing Annuity Plan
12515 Corporate Drive Parma, OH 44130**