



SHEET METAL WORKERS' LOCAL UNION NO. 80

FRINGE BENEFIT FUNDS

P.O. Box 1408 / Troy, MI 48099-1408 / (248) 641-4980 (800) 400-7710

IMPORTANT INFORMATION ABOUT YOUR ANNUITY FUND

April 2020

TO: All Participants

RE: Suspension of Loan Payments Through December 31, 2020

The "Coronavirus Aid, Relief, and Economic Security Act" (the "CARES Act"), which is part of Congress' response to the public health emergency related to COVID-19, was signed into law on Friday, March 27, 2020. The CARES Act has made possible for the Board of Trustees to adopt certain changes to the Annuity Fund in order to help you during these difficult times.

After careful review and consideration, as permitted by the CARES Act, the Board of Trustees has decided to adopt the provisions of the CARES Act that would permit certain participants who have loans to postpone for one year the loan payments due between March 27, 2020 and December 31, 2020. This provision would apply to current loans or any new loans taken after the CARES Act was signed. Subsequent payments will be appropriately adjusted to reflect the one-year delay in the due dates and include any interest accruing during such delay.

A participant who can take advantage of this change is called a "Qualified Individual." A "Qualified Individual" is someone who is diagnosed with either COVID-19 or SARS-CoV-2 by a test approved by the Centers for Disease Control and Prevention (the "CDC"), (2) whose legal spouse or dependent(s) is so diagnosed, or (3) who experiences adverse financial consequences as a result of (i) being quarantined, furloughed, laid off or having work hours reduced due to the coronavirus; (ii) being unable to work due to a lack of child care due to the coronavirus; or (iii) closing or reducing hours of a business owned or operated by the individual due to the coronavirus.

As permitted by the CARES Act, the Fund will rely on your certification that you are a Qualified Individual. As such, if you want to suspend our loan repayment please complete and sign the attached Self Certification Form.

If you have any questions regarding this notice, please feel free to contact the Fund Office.

*The Fund Office on behalf of the
Board of Trustees
Sheet Metal Workers' Local Union No. 80 Annuity Fund*



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Individual Self-Certification

I _____, am electing to suspend my loan repayments due through December 31, 2020. I certify that I am a "Qualified Individual" as defined at Section 2202(a)(4)(A)(ii) of the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") because I meet one or more of the following conditions (*please check all applicable*):

- I was diagnosed with COVID-19 or SARS-CoV-2 by a test approved by the Centers for Disease Control and Prevention (the "CDC");
- My spouse and/or legal dependent(s) was/were diagnosed with COVID-19 or SARS-CoV-2 by a test approved by the CDC; or
- I have experienced/am experiencing adverse financial consequences as a direct result of: (1) being quarantined, (2) being furloughed, (3) being laid off, (4) having work hours reduced, (5) being unable to work due to an absence of child care, or (6) such other factors identified by the Secretary of the U.S. Treasury, due to the COVID-19 pandemic.

By my signature below I hereby certify, under penalty of perjury, that the information provided in this form is, to the best of my knowledge, information, and belief, accurate and complete. I hereby consent to the recipient sharing this information with the relevant tax authorities where legally obligated to do so, and release the Fund, its Board of Trustees, and authorized representatives from any and all liability related to this self-certification.

By: _____

Name: _____

Date: _____