

**SIGN, PICTORIAL AND DISPLAY INDUSTRY PENSION PLAN**  
**(As revised January 1, 2023)**

**FOURTH AMENDMENT**

Pursuant to the powers conferred upon them by Article VII, Section 7.01 of the Sign, Pictorial and Display Industry Pension Trust Fund Agreement and Declaration of Trust (as amended and restated July 1, 1998), the Board of Trustees, at its meeting on July 15, 2024 amended the Sign, Pictorial and Display Industry Pension Plan, to be effective immediately except as otherwise noted, and authorized the Chairman and Secretary to authenticate the same by affixing their signatures hereto:

1. Effective January 1, 2024, amend Section 9 to add a new Section 9.6 to state as follows:

9.6 Rules for Participants Receiving Benefits under a Forced Mandatory Distribution. If a Participant whose residence address has been confirmed and who has reached his or her mandatory distribution date under Sections 6.4(b) and (c), but has not yet submitted an application for benefits pursuant to Plan rules, then the Plan may force the distribution of benefits under a Qualified 50% Joint and Survivor Annuity ("Joint Pension") form of benefit election, assuming a Spouse of the same age. In such situations, the following rules shall apply:

(a) The Participant, and the Participant's Spouse if any, may change his or her form of benefit election to any optional form of benefit if such election is submitted to the Administration Office prior to the end of the twelfth month from his or her benefit commencement date, and benefit amounts payable to the Participant and Spouse will be adjusted at that time as needed to correct the amounts paid;

(b) The Participant may change his or her form of benefit election to a single life annuity (only), on the first day of any month, if the Participant was not married at his or her benefit commencement date, and benefit amounts payable to the Participant will be adjusted at that time as needed to correct the amounts paid; and

(c) The Participant's benefit amount shall be adjusted to the actual age difference between the Participant and Spouse if documentation is provided to the Administration Office proving the Spouse's age to be different from the assumption of the Participant and Spouse being the same age. This change can be made at any time, including after the death of the Participant, and benefit amounts payable to the Participant and Spouse will be adjusted at that time as needed to correct the amounts paid.

(d) Upon the death of the Participant, the Participant's surviving Spouse is required to provide documentation of Spouse's age before receipt of any surviving Spouse benefit. If Spouse's age is different from the assumption of the Participant and Spouse being the same age, then the benefit amounts payable to Spouse will be adjusted at that time as needed.

IN WITNESS of the adoption of this amendment, the Chairman and Secretary hereby subscribe their names, on the dates indicated.

Mr. M. L

Chairman

Yanaylu

Secretary

Date: 7/15/2024

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