SIGN, PICTORIAL AND DISPLAY INDUSTRY PENSION PLAN
(As revised January 1, 2023)

FIRST AMENDMENT

Pursuant to the powers conferred upon them by Article VII, Section 7.01 of the Sign, Pictorial and Display Industry Pension Trust Fund Agreement and Declaration of Trust (as amended and restated July 1, 1998), the Board of Trustees, at its meeting on July 17, 2023 amended the Sign, Pictorial and Display Industry Pension Plan, to be effective immediately except as otherwise noted, and authorized the Chairman and Secretary to authenticate the same by affixing their signatures hereto:

1. <u>Effective January 1, 2023, amend Section 6.4(b) to add a new subsection (5) to state as follows:</u>

(5) Effective January 1, 2023, for Participants who attain age 72 after December 31, 2022, distribution to each Participant must commence no later than the following times:

(A) if the Participant is a 5% owner of a contributing Employer, April 1 of the calendar year following the year in which the Participant attains age 73; or

(B) if the Participant is not a 5% owner, the later of: (i) April 1 of the calendar year following the year that the Participant attains age 73; or (ii) the Participant's retirement from Covered Employment.

IN WITNESS of the adoption of this amendment, the Chairman and Secretary hereby subscribe their names, on the dates indicated.

____________________ Date: 7-17-2023
Chairman

____________________ Date: 7-17-2023
Secretary