



SIGN PICTORIAL AND DISPLAY INDUSTRY TRUST FUNDS

SIGN, PICTORIAL AND DISPLAY INDUSTRY PENSION PLAN ANNUAL SUMMARY REPORT TO CONTRIBUTING EMPLOYERS AND UNIONS For the Plan Year January 1, 2024 through December 31, 2024

As required by ERISA Section 104(d), this notice contains a summary of information about the Sign, Pictorial and Display Industry Pension Plan that was reported on the Plan's Annual Report to the Department of Labor (Form 5500) for the Plan Year January 1, 2024 through December 31, 2024.

1. Contribution schedules and benefit formulas:

- a. During the Plan Year, the Plan received contributions from employers that varied in the amount per hour based on the job description of the participant. The following range of hourly contribution rates was in effect for the Plan Year: \$3.60 to \$12.00.
- b. Benefit formula for the Plan Year: Prior to January 1, 2024, participant's monthly benefit at retirement was 1.0% of the Total Contributions made on the Participant's behalf for the Plan Year in which the participant accrued 500 or more covered hours during the Plan Year. An additional 0.5% of the Total Contributions made on the Participant's behalf for the period of May 1, 2016 to December 31, 2021 was credited retroactively, and an additional 1.0% of the Total Contributions made on the Participant's behalf for the period of January 1, 2022 to December 31, 2023 was credited retroactively.

Effective January 1, 2024, the benefit level varies based on the Plan's funded percentage. The benefit level is determined based on the following:

Funded Percentage	Benefit Accrual Rate
< 100%	1.00%
100-104.99%	1.25%
105-114.99%	1.50%
115-129.99%	2.00%
>= 130%	2.50%

Benefit Accrual Rates for years starting January 1, 2024 are -

2024: 1.25% of the Total Contributions made on the Participant's behalf

2. The number of employers obligated to contribute to the Plan during the Plan Year was 45.
3. The following employers contributed more than five percent of the total contributions to the Plan during the Plan Year: Freeman Expositions, Nth Degree and GES Exposition Services.
4. Number of participants under the Plan for whom no contributions were

made by an employer as an employer of the participant for the following Plan Years:

- a. 01/01/24 – 12/31/24 Plan Year: 0;
- b. 01/01/23 – 12/31/23 Plan Year: 0;
- c. 01/01/22 – 12/31/22 Plan Year: 0.

Note. Numbers include retirees, vested and non-vested participants.

- 5. The Plan was not in critical or endangered status for the Plan Year.
- 6. No employers withdrew from the Plan during the preceding Plan Year.
- 7. The Plan did not receive a transfer of assets or liabilities during the Plan Year.
- 8. The Plan did not seek or receive an amortization extension for the Plan Year, nor did it use the shortfall funding method.

Upon written request to the Plan's Administration Office, any recipient of this report is entitled to receive a copy of the Plan's annual report, the summary plan description, and any summary of material modifications of the Plan. In no case is any recipient entitled to receive more than one copy of any such document during any 12-month period. The Plan's Administration Office may charge a reasonable amount to cover costs of copying, mailing, and furnishing these materials. To request any of the above Plan documents, please contact the Benefit Fund Office at (844) 834-9023.

*This document has been uploaded and is available on the participant website at:
www.sign510benefits.org*