



# BRICK MASONS TRUST FUNDS

Bricklayers Local No 4 Southern California

February 3, 2012

## NOTICE OF MATERIAL BENEFIT MODIFICATION

Active Participants in the  
Southern California Bricklayers Pension Plan

Re: Quarterly Valuations;  
End of Temporary Partial  
Retention of Distributions

Dear Participant:

The Trustees of the Plan recently adopted an amendment that affects the operation of the Plan in two ways. First, valuations will now be quarterly rather than annual. This means that your account balance will be adjusted to reflect recent investment performance on last day of January, April, July, and October of every year, rather than just the last day of April. Second, there has been an elimination of the requirement that the Plan withhold 15% of every lump sum distribution until a final determination of the total amount available for distribution has been made. You will now receive the entire amount of your benefit at one time.

Sincerely,

BENESYS, ADMINISTRATORS

ON BEHALF OF THE BOARD OF TRUSTEES OF THE  
SOUTHERN CALIFORNIA BRICKLAYERS PENSION PLAN

*This document has been uploaded and is available on the participant website at  
[www.bac4cabenefits.org](http://www.bac4cabenefits.org)*