

AMENDMENT No. 1
to
RULES AND REGULATIONS FOR THE
SOUTHERN CALIFORNIA BRICKLAYERS PENSION FUND
(May 1, 2015)

WHEREAS, the Board of Trustees adopted the Southern California Bricklayers Pension Fund (Plan), effective May 1, 2008, and restated such Plan on May 1, 2015. Article XI of said Plan, provides that the Trustees have the power to amend said Plan, and,

WHEREAS, the Board of Trustees desire to amend the Plan,

NOW THEREFORE, the Rules and Regulations of the Plan are amended as follows:

1. Effective January 31, 2017, the second sentence in Section B of Article VII, "Adjustments for Revaluations," is deleted as shown below.

"B. Such adjustments shall be made by debiting or crediting each Participant Account on the date of valuation. ~~If a Participant's Account has not had any Employer Hours of Service for twenty four (24) consecutive months, but the Participant's Account has not been forfeited in accordance with Article VIII, Section G hereof, no gross yield shall be allocated to said account for that Fiscal Year.~~"
2. Effective January 31, 2017, Article VIII, "Benefits," Section G (1), "Failure to Apply for Individual Account," is revised to read, as follows.

"G(1). If a Participant, whose participation is terminated as set out in Article III, fails to make a written application for payment of his individual account (as provided in Article IX, Section A), the Board of Trustees shall write to the last known address of such Participant and, if no application is received by the Board of Trustees within four (4) years after said Employee's participation in the Fund is terminated, his Individual Account shall be forfeited and applied toward administrative expenses incurred by the Plan. It is the Participant's responsibility to keep the Board of Trustees apprised of any changes in his or her mailing address. Before declaring a forfeiture the Board of Trustees must determine that a reasonable effort has been undertaken to locate such person based on the facts and circumstances determined on a case by case basis."
3. Effective January 31, 2017, Article VIII, "Benefits," Section G (2), "Failure to Apply for Individual Account," is revised to read, as follows:

"G(2). If an Employee whose participation in the Fund is terminated as set out in Article III, makes the required application but on the date that payment of his Individual Account is made, the Board of Trustees is unable to locate, the Trustees shall attempt to locate such former Employee but if unable to do so within four (4) years of the date on which the payment of the Individual

Account was to have been made, his Individual Account shall be forfeited and applied toward the administrative expenses incurred by the Plan.”

4. Effective January 31, 2017, Article VIII, “Benefits,” Section G (3), Failure to Apply for Individual Account, is revised to read as follows:

“G(3). If an Individual Account of a former Employee has been allocated in accordance with this Section and the former Employee or his designated Beneficiary thereafter makes a written application for his Individual Account, such forfeiture shall be reversed and an amount equal to the balance in the Individual Account at the time of forfeiture shall be paid to the former Employee or his designated Beneficiary, less a reasonable administrative fee to be determined by the Plan. No investment yield shall be paid on that sum.

5. Effective 12/8/16, sub-section 1 is added to Article X, “Designation of Beneficiaries,” Section B. Sub-section 1 will read, as follows:

“1. For deaths on or after December 1, 2015, the term “children” (stated directly above) means natural children, adopted children, and stepchildren.

IN WITNESS WHEREOF, the parties have executed this Amendment No. 1 to the May 1, 2015 Restatement of the Rules and Regulations for the Southern California Bricklayers Pension Fund on this 8th day of December 2016.

UNION TRUSTEES


~~ROBERT COLLINS~~ LUPE ALDADO, JR.


DANIEL GARCIA


DOUG SLES


RICHARD WHITNEY

EMPLOYER TRUSTEES


DANA KEMP


FRANK E. SMITH


JIMMY SMITH JOHN CHRYSLER


KEN TEJEDA