



PLUMBERS & STEAMFITTERS LOCAL 166 BENEFIT FUNDS

P.O. BOX 99485
TROY, MICHIGAN 48099-9485
(248) 641-4966 or Toll Free (855) 641-4966

To: Participants in the Plumbers and Steamfitters Local 166 Pension Fund

From: The Board of Trustees Plumbers and Steamfitters Local 166 Pension Fund

Re: Summary of Material Modification – KEEP WITH YOUR SUMMARY PLAN DESCRIPTION

Date: April 2025

Please read this Notice carefully as it contains important information regarding changes to the Plumbers and Steamfitters Local 166 Pension Fund Plan document (Plan). Please keep this Notice with your Summary Plan Description (SPD)

ADDITIONAL ACCRUAL INCREASE EFFECTIVE JUNE 1, 2025

The Board of Trustees is pleased to announce that for benefits accrued on or after June 1, 2025, the benefit accrual rate has increased. Now, for benefits accrued on or after June 1, 2025, the monthly benefit amount will be determined by taking the total contributions required to be made on the Participant's behalf for all hours worked on or after June 1, 2025, multiplied by 1.28%. Please be advised that an increase in the accrual in one year does not mean that an increase will occur in the following year. The Trustees reserve the right to change the accrual on a prospective basis at any time.

ONE-TIME ADDITIONAL PAYMENT FOR PENSIONERS AND BENEFICIARIES IN PAY STATUS ON JULY 1, 2025

The Board of Trustees is pleased to announce that all Pensioners and Beneficiaries who are in pay status on July 1, 2025, will receive a one-time payment equal to the July 2025 benefit payment. This one-time payment will be paid in the month of July 2025. Please be advised that the distribution of this additional payment in one year does not mean that such additional payment will occur in the following year. The Trustees reserve the right to provide an additional payment at any time in the future.

**PLEASE CALL THE FUND OFFICE IF YOU HAVE ANY QUESTIONS ABOUT THE
INFORMATION CONTAINED IN THIS NOTICE.**

Doc ID: 4939-1597-8804

4939-1597-8804, v. 1

Important Plan Information



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