PLUMBERS LOCAL 98
FRINGE BENEFIT FUNDS
P.O. BOX 159
TROY, MICHIGAN 48099-0159
(248) 641-4988 (866) 646-8919

NOTICE OF SUMMARY PLAN INFORMATION

November 15, 2026

To: Plumbers Local 98, MCA Detroit, and Contributing Employers

The Pension Protection Act of 2006 requires that multiemployer defined benefit funds provide certain information to the Union and contributing employers on an annual basis. Below please find this information for the January 1, 2025 – December 31, 2025, Plan Year (2025 Plan Year):

1. 96 employers are obligated to contribute to the plan.

2. The following employers contributed more than five percent of the total contributions to the Plan during the 2025 plan year:

   John E. Green P&H Inc
   Guideline Plbg & Htg
   Conti Mechanical
   De-Cal
   Western Mechanical Contractors Inc

3. The Plan did not seek or receive an amortization extension and did not use the shortfall funding method for the 2025 Plan Year.

4. No employers withdrew from the plan during the prior plan year (01/01/24-12/31/24).

5. Number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant for the plan year and the two preceding plan years:
   a. 01/01/25-12/31/25: 0
   b. 01/01/24-12/31/24: 0
   c. 01/01/23-12/31/23: 0

6. You have the right to a copy of the annual report filed with the Secretary of Labor, the summary plan description, a summary of any material modification of the plan, upon written request, but in no case shall you be entitled to receive more than one copy of any such document during any one 12-month period. Further, please be advised that the administrator may assess a reasonable charge to cover copying, mailing, and other costs of furnishing copies of the requested information.

7. Contribution Schedules

The following contribution schedules were in effect (hourly contributions reflect legacy and cash balance contributions) for the 2025 plan year:

Classification	Hourly Contribution January 1 – June 1	Hourly Contribution June 2-December 31
Journeyman-Unrestricted	$22.90	$18.90
Journeyman – SRC	$15.20	$15.20
1st Year Apprentice	$4.83	$4.83
2nd Period Apprentice	$4.83	$4.83
All other apprentices	$6.50	$6.50
Working Principal	$18.20	$18.20

8. Benefit Formula

Legacy Benefit, i.e. benefits accrued as of August 4, 2019: The monthly pension benefit earned as of the 2025 plan year is derived from totaling the benefit rate earned for each year of Credited Service:*

Year of Service	Benefit Rate
01/01/85 – 12/31/86	$51.00
01/01/87 – 12/31/97	$70.00
01/01/98 – 12/31/98	$90.00
01/01/99 – 12/31/99	$100.00
01/01/00 – 12/31/00	$120.00
01/01/01 – 06/28/09	$150.00
06/29/09 – 12/31/09	$20.00 **
01/10/10 – 05/31/10	$100.00
06/01/10 – 12/31/15	$100.00***
06/01/15 – 12/31/16	$100.00***
01/01/17 – 12/31/17	$100.00
01/01/18 – 12/31/18	$100.00
01/01/19 – 08/04/19	$100.00

Cash Balance Benefit, i.e., benefits accrued on or after August 5, 2019

Hours worked on or after:	BTJ Journeymen	SRC Journeymen	Working Principal	Apprentices
August 5, 2019-May 31, 2020	$5.30	$3.00	$2.50	$1.00
June 1, 2020-June 6, 2021	$5.50	$3.30	$2.50	$1.40
June 7, 2021-June 5, 2022	$6.00	$3.60	$3.75	$1.80
June 6, 2022-June 4, 2023	$6.00	$3.90	$4.15	$2.00
June 5, 2023-June 2, 2024	$6.00	$4.20	$4.15	$2.40
June 3, 2024 – June 30, 2024	$6.00	$4.50	$5.15	$2.80
July 1, 2024 – June 1, 2025	$6.00	$4.50	$5.15	$3.00
Effective June 2, 2025	$6.00	$4.50	$6.00	$3.00

*This is a brief summary only. Calculation of the applicable monthly benefit is subject to all Plan terms and conditions. Please refer to the Plan Document for applicable Benefit Rates for years of Credited Service earned prior to 01/01/1985.

**20 multiplied by (total Credited Service for 2009 minus Credited Service from 1/1/09 thru 6/28/09). Accrual for 2009 in total cannot exceed 150.00.

***The benefit rate is prorated where the contribution rate is less than the journeyman contribution rate.

9. The Plan was not in endangered or critical status for the 2025 Plan Year.

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Important Plan Information

<<CONTRACTOR>>
<<ADDRESS 1>>
<<ADDRESS 2>>
<<CITY>>, <<STATE>> <<ZIP>>