



United Brotherhood of Carpenters Pension Plan

SUMMARY OF MATERIAL MODIFICATIONS\

TO THE

UNITED BROTHERHOOD OF CARPENTERS PENSION FUND

DATE: November 2020

TO: Participants, Pensioners, Beneficiaries and Alternate Payees under a Qualified Domestic Relations Order with Respect to Benefits in the United Brotherhood of Carpenters Pension Plan

FROM: Board of Trustees

RE: **Change to the eligibility rules for a Disability Pension**

The purpose of this Summary of Material Modifications (“SMM”) is to inform you of a change to the eligibility rules effective January 1, 2020, for a Disability Pension provided by the United Brotherhood of Carpenters Pension Fund (the “Fund” or “Plan”) pertaining to Participants who receive a Social Security Disability Benefit on or after January 1, 2019, to allow an Early Retirement Pension to be converted to a Disability Pension.

Please keep this SMM with your copy of the Plan’s Summary Plan Description (“SPD”) for future reference. If you have lost or misplaced your copy of the SPD, you can contact the Fund Office for another copy.

Change to the eligibility rules for a Disability Pension

The Trustees are pleased to announce that they have amended the Plan and expanded the eligibility rules for a Disability Pension.

For a Participant who receives a Social Security Disability benefit on or after January 1, 2019, effective January 1, 2020, such Part A or Part B Participant receiving an Early Retirement Pension may have his or her Early Retirement Pension converted to a Disability Pension, *only* if he or she has applied for a Social Security Disability Benefit *prior* to applying for the Early Retirement Pension.

Upon submitting an application, such Participant will be able to retire on a Disability Pension if he or she:

- has at least 5 years of credited service, *and*
- becomes totally and permanently disabled while actively employed under covered employment and before reaching Normal Retirement Age (age 65), *or*

- becomes totally and permanently disabled within 5 years of active employment if he or she has earned at least 12 years of vesting service and reached at least age 45 when he or she stopped working, *and*
- has been awarded a Social Security Disability Benefit Award by the Social Security Administration or deemed totally and permanently disabled by an independent third party medical review organization selected by the Trustees.

The amount of such Disability Pension will be calculated as if a Part A or Part B Participant was retiring on a Regular Pension.

Please note that the Plan's rules on how payments will commence remain unchanged.

If you have any questions about the change described in this SMM, please contact the Fund Office at (855) 550-1696.

A copy of the SMM is also located on the participant website www.UBCbenefits.org.