

AMENDMENT NO. 2022-2

To the January 1, 2014 Restatement of the

UNITED BROTHERHOOD OF CARPENTERS PENSION PLAN

WHEREAS, the Trustees of the United Brotherhood of Carpenters Pension Fund have authority to amend the Plan pursuant to Section 8.3 of the Plan.

WHEREAS, at their meeting on April 14, 2022 the Trustees voted to add a Rule of 65 Pension Benefit and all Participants were sent a Summary of Material Modifications at the end of April 2022 that notified them of the availability of the Rule of 65 Pension Benefit.

NOW THEREFORE BE IT RESOLVED, that effective for Annuity Starting Dates occurring on or after January 1, 2022, Section A.2.1 of the Plan is amended to read as follows:

Section A.2.1 ELIGIBILITY FOR A REGULAR PENSION

- (a) A Part A Participant whose employment commencement date was on or after January 1, 2011 shall be entitled to retire on a Regular Pension if he has attained age 65 and has completed at least 5 Years of Credited Service.
- (b) A Part A Participant whose employment commencement date was prior to January 1, 2011 shall be entitled to retire on a Regular Pension if he has attained age 62 and has completed at least 5 Years of Credited Service.
- (c) A Part A Participant shall be entitled to retire on a Regular Pension if his combined age in years, plus his Years of Credited Service, total 70 or more.
- (d) Effective for Annuity Starting Dates occurring on or after January 1, 2022, a Part A Participant shall be entitled to retire on a Regular Pension if his combined age in years, plus his Years of Credited Service total 65 or more.

APPROVED BY THE BOARD OF TRUSTEES ON April 14, 2022.

Signed 
Chairman, Board of Trustees
United Brotherhood of Carpenters Pension Fund