

AMENDMENT NO. 6
To the Rules and Regulations of the Pension Plan
For the UTAH PIPE TRADES PENSION TRUST FUND
As Amended and Restated Effective January 1, 2015

WHEREAS, the Trustees of the Utah Pipe Trades Pension Trust Fund (the “Trust Fund”) established the Pension Plan for the Trust Fund (the “Plan”), the terms of which are set forth in the Rules and Regulations for the Plan, as amended and restated effective January 1, 2015 (the “Rules and Regulations”);

WHEREAS, the Trustees have authority to amend the Rules and Regulations under Section 7.1 of the Rules and Regulations and Article VI, Section 4 of the Trust Agreement; and

WHEREAS, the Trustees wish to modify Plan provisions related to Suspension of Benefits to provide for a temporary exemption due to a labor shortage;

NOW, THEREFORE, BE IT RESOLVED that the Rules and Regulations are amended as follows, effective July 1, 2017:

Section 4.8, Retirement, Continued Employment, Re-Employment and Suspension of Pension Payments At or After Normal Retirement Age.

(a) Retirement. To be considered retired and entitled to a pension under this Plan, a Participant must withdraw and refrain from Prohibited Employment. No actuarial increase under Section 4.7(e) shall be made for a Participant for any month following Normal Retirement Age that the Participant is engaged in Prohibited Employment. For the purposes of this Section 4.8:

* * *

(10) During the period from July 1, 2017 to the earlier of a finding by the Board that a labor shortage no longer exists or June 30, 2018, the Board of Trustees has determined that a labor shortage exists, that Pensioners are needed to fill staffing requirements of Employers, and that those Pensioners (but not Pensioners on Disability Retirement) may return to employment within the geographic area covered by the Trust Fund for Contributing Employers on a temporary basis only under this modified suspension rule. Such Pensioners may work in the type of employment specified in the preceding sentence only during the period from July 1, 2017 to the earlier of a finding by the Board that a labor shortage no longer exists or June 30, 2018, and shall not have their pension payments suspended, regardless of the amount of earnings of such Pensioners during the 2017 and 2018 calendar years. The Plan’s regular suspension rules apply after the earlier of a finding by the Board that a labor shortage no longer exists or June 30, 2018.

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Section 4.9, Retirement, Continued Employment, Re-employment, and Suspension of Pension Payments Prior to Normal Retirement Age.

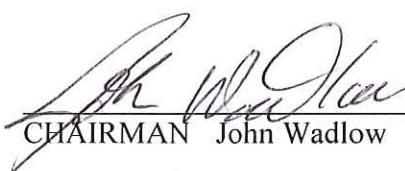
(a) Retirement. To be considered retired and entitled to a pension under this Plan, a Participant must withdraw and refrain from Prohibited Employment. For the purposes of this Section 4.9:

* * *

(9) During the period from July 1, 2017 to the earlier of a finding by the Board that a labor shortage no longer exists or June 30, 2018, the Board of Trustees has determined that a labor shortage exists, that Pensioners are needed to fill staffing requirements of Employers, and that those Pensioners (but not Pensioners on Disability Retirement) may return to employment within the geographic area covered by the Trust Fund for Contributing Employers on a temporary basis only under this modified suspension rule. Such Pensioners may work in the type of employment specified in the preceding sentence only during the period from July 1, 2017 to the earlier of a finding by the Board that a labor shortage no longer exists or June 30, 2018, and shall not have their pension payments suspended, regardless of the amount of earnings of such Pensioners during the 2017 and 2018 calendar years. The Plan's regular suspension rules apply after the earlier of a finding by the Board that a labor shortage no longer exists or June 30, 2018.

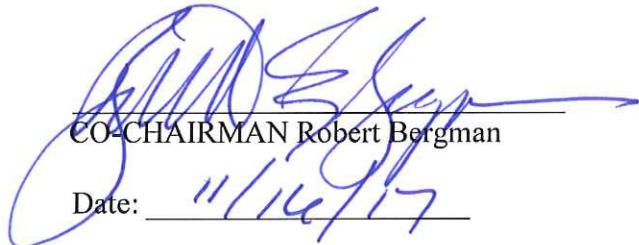
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The undersigned Chairman and Co-Chairman of the Board of Trustees of the Utah Pipe Trades Pension Trust Fund hereby certify that the foregoing Amendment No. 6 was adopted by the Board of Trustees at a meeting duly called and held on November 16, 2017.



CHAIRMAN John Wadlow

Date: 11-16-17



CO-CHAIRMAN Robert Bergman

Date: 11/16/17