



# Utah Pipe Trades Trust Funds

Pension  
Health and Welfare

**FROM:** Board of Trustees

**DATE:** November 8, 2024

**TO:** Retirees who retired on or after January 1, 1998

**RE:** Retiree Self-Pay Rates - Effective January 1, 2025

## RETIREES PERMITTED TO OPT OUT IN 2025

As Trustees, one of our objectives is to offer affordable health coverage to eligible retirees, and to this end retiree coverage under the Utah Pipe Trades Welfare Trust Fund is currently offered to eligible retirees. Government subsidies for Medicare and Affordable Care Act plans have recently increased, meaning lower individual premiums or better coverage may now be available through these alternative options. To provide you an opportunity to consider and select the best coverage option for yourself and your spouse, a one-time opportunity to opt out of retiree coverage under the Fund with the right to opt back in is being provided.

If you find better coverage available elsewhere, you may opt out of Utah Pipe Trades Welfare Trust Fund retiree coverage for 2025. And if you subsequently find that the alternative coverage isn't for you, you may return to Utah Pipe Trades Welfare Trust Fund retiree coverage starting January 1, 2026. To be eligible to come back onto the Fund, you will have to provide proof of continued health insurance coverage throughout 2025. This opportunity to come back onto the Fund depends, of course, on the Fund's continuation of retiree coverage, and is a one-time exception to the Fund's normal rule under which coming back onto retiree coverage under the Fund isn't allowed once coverage has been dropped. This ability to come back onto the Fund's retiree coverage is not available to retirees that previously elected to opt out of Fund coverage.

***For those of you that are eligible for Medicare***, the Medicare open enrollment period runs from October 15, 2024, through December 7, 2024, for coverage that begins January 1, 2025. If you are eligible for Medicare, you can log on to [www.medicare.gov](http://www.medicare.gov) to select and compare health plans and Medigap policies in your area. If you do not have access to a computer, you can contact 1-800-MEDICARE, 24 hours a day, 7 days a week for assistance.

The table below lists the current and new retiree self-pay rates for retiree coverage under the Fund for Medicare-eligible retirees who retired on or after January 1, 1998:

<b>Eligibility Class</b>	<b>Current Rate</b> <i>(effective January 1, 2024)</i>	<b>New Rate</b> <i>(effective January 1, 2025)</i>
Medicare Retirees 65 or older	\$820	\$835

***For those of you that are not yet eligible for Medicare***, the Health Insurance Marketplace is a key part of the Affordable Care Act (healthcare reform) that went into effect in 2014. The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace should provide “one-stop shopping” to compare private health insurance options. Depending on your income, you may also be eligible for a tax credit if you select a policy through the Marketplace. The Utah Pipe Trades Welfare Trust Fund is not able to provide these credits.

Open enrollment for coverage through the Marketplace begins on November 1, 2024, and runs through January 15, 2025. (Note, however, that you must enroll by December 15, 2024 if you want new coverage through the Marketplace that begins on January 1, 2025.) Some of you may pay less for coverage through the Marketplace than the Plan charges for Retiree coverage. If you are interested in getting more information about the Health Insurance Marketplace, you can visit the website at [www.healthcare.gov](http://www.healthcare.gov). If you do not have access to a computer, you can contact 1-800-318-2596, assistance is available 24 hours a day, 7 days a week.

Outlined in the following table is a summary of the current and new retiree self-pay rates for coverage through the Utah Pipe Trades Welfare Trust Fund. You can compare these rates to premiums charged by insurance companies for individual policies available in your area on [www.healthcare.gov](http://www.healthcare.gov).

For those Retirees who **retired on or after January 1, 1998**, the rates are as follows:

<b>Eligibility Class</b>	<b>Current Rate</b> <i>(effective January 1, 2024)</i>	<b>New Rate</b> <i>(effective January 1, 2025)</i>
Early Retirees 55 – 65		
20 Years of eligibility	\$1,093	\$1,114
15 to 20 Years of eligibility	\$1,256	\$1,280
10 to 15 Years of eligibility	\$1,311	\$1,336
5 to 10 Years of eligibility	\$1,365	\$1,391
Less than 60 months of eligibility	Not eligible	Not eligible

Should you have any questions regarding the retiree self-pay rates, or to inform the Fund that you are opting out of the Fund’s retiree coverage per this notice, please contact the Administrative Office at 1-877-416-8181.

*This document has been uploaded and is available on the participant website at [www.utpipetradesbenefits.org](http://www.utpipetradesbenefits.org)*



# Utah Pipe Trades Trust Funds

Pension  
Health and Welfare

**FROM:** Board of Trustees

**DATE:** November 8, 2024

**TO:** Retirees retired before January 1, 1998

**RE:** Retiree Self-Pay Rates - Effective May 1, 2025

---

---

## RETIREES PERMITTED TO OPT OUT IN 2025

As Trustees, one of our objectives is to offer affordable health coverage to eligible retirees, and to this end retiree coverage under the Utah Pipe Trades Welfare Trust Fund is currently offered to eligible retirees. Government subsidies for Medicare and Affordable Care Act plans have recently increased, meaning lower individual premiums or better coverage may now be available through these alternative options. To provide you an opportunity to consider and select the best coverage option for yourself and your spouse, a one-time opportunity to opt out of retiree coverage under the Fund with the right to opt back in is being provided.

If you find better coverage available elsewhere, you may opt out of Utah Pipe Trades Welfare Trust Fund retiree coverage for 2025. And if you subsequently find that the alternative coverage isn't for you, you may return to Utah Pipe Trades Welfare Trust Fund retiree coverage starting January 1, 2026. To be eligible to come back onto the Fund, you will have to provide proof of continued health insurance coverage throughout 2025. This opportunity to come back onto the Fund depends, of course, on the Fund's continuation of retiree coverage, and is a one-time exception to the Fund's normal rule under which coming back onto retiree coverage under the Fund isn't allowed once coverage has been dropped. This ability to come back onto the Fund's retiree coverage is not available to retirees that previously elected to opt out of Fund coverage.

***For those of you that are eligible for Medicare***, the Medicare open enrollment period runs from October 15, 2024, through December 7, 2024, for coverage that begins January 1, 2025. If you are eligible for Medicare, you can log on to [www.medicare.gov](http://www.medicare.gov) to select and compare health plans and Medigap policies in your area. If you do not have access to a computer, you can contact 1-800-MEDICARE, 24 hours a day, 7 days a week for assistance.

***For those of you that are not yet eligible for Medicare***, the Health Insurance Marketplace is a key part of the Affordable Care Act (healthcare reform) that went into effect in 2014. The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace should provide "one-stop shopping" to compare private health insurance options. Depending on your income,

◆◆Physical Address: 7180 Koll Center Parkway, Suite 200 Pleasanton, CA 94566 ◆◆Mailing Address: P.O. Box 1975, San Ramon, California 94583

◆◆Phone 925.398.7041 ◆◆Toll Free 877.416.8181 ◆◆Facsimile 925.462.0108

◆◆[www.utpipetradesbenefits.org](http://www.utpipetradesbenefits.org) ◆◆[staff@utpipetradesbenefits.org](mailto:staff@utpipetradesbenefits.org)

you may also be eligible for a tax credit if you select a policy through the Marketplace. If you have coverage under the Utah Pipe Trades Welfare Trust Fund, you will not receive these tax credits.

Open enrollment for coverage through the Marketplace begins on November 1, 2024, and runs through January 15, 2025. (Note, however, that you must enroll by December 15, 2024 if you want new coverage through the Marketplace that begins on January 1, 2025.) Some of you may pay less for coverage through the Marketplace than the Plan charges for Retiree coverage. If you are interested in getting more information about the Health Insurance Marketplace, you can visit the website at [www.healthcare.gov](http://www.healthcare.gov). If you do not have access to a computer, you can contact 1-800-318-2596, assistance is available 24 hours a day, 7 days a week.

The table below lists the current and new retiree self-pay rates for retiree coverage under the Fund for those Retirees who **retired before January 1, 1998**.

<b>Eligibility Class</b>	<b>Current Rate</b> <i>(effective May 1, 2024)</i>	<b>New Rate</b> <i>(effective May 1, 2025)</i>
<b>Retired before January 1, 1991</b>		
Single with Medicare	\$202	\$212
Both on Medicare	\$420	\$441
Retiree on Medicare/Spouse No Medicare	\$544	\$571
Retiree with Dependents No Medicare	\$564	\$592
<b>Retired after January 1, 1991, but before January 1, 1998</b>		
Single with Medicare	\$256	\$268
Both on Medicare	\$522	\$548
Retiree on Medicare/Spouse No Medicare	\$684	\$718
Retiree with Dependents No Medicare	\$708	\$743

Should you have any questions regarding the retiree self-pay rates, or to inform the Fund that you are opting out of the Fund's retiree coverage per this notice, please contact the Administrative Office at 1-877-416-8181.

*This document has been uploaded and is available on the participant website at  
[www.utpipetradesbenefits.org](http://www.utpipetradesbenefits.org)*

◆◆Physical Address: 7180 Koll Center Parkway, Suite 200 Pleasanton, CA 94566 ◆◆Mailing Address: P.O. Box 1975, San Ramon, California 94583

◆◆Phone 925.398.7041 ◆◆Toll Free 877.416.8181 ◆◆Facsimile 925.462.0108

◆◆[www.utpipetradesbenefits.org](http://www.utpipetradesbenefits.org) ◆◆[staff@utpipetradesbenefits.org](mailto:staff@utpipetradesbenefits.org)