Utah Pipe Trades Trust Funds

Pension
Health and Welfare

ERISA 104(d) Report for the Plan Year Beginning January 1, 2024

(EIN = 51-6077569; PN = 001)

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Utah Pipe Trades Pension Trust Fund ("Plan"). The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2024 Plan Year, which began January 1, 2024, and ended December 31, 2024.

(1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan Year:

a. **Contribution Schedules** – The prevailing contribution rate is $3.23 per hour, effective August 1, 2023.

b. **Benefit Formulas Under the Plan**

During 2024, participants accrued 1.9% of employer contributions towards their monthly normal retirement benefit, which is generally payable at age 65 as a single life annuity.
Participants with 5 years of service may commence early retirement benefits as early as age 55. The amount of any reduction upon early retirement depends upon age, length of service, and retirement from active service. Participants retiring from active service become eligible for full retirement benefits at age 65 with 5 years of service or age 60 with 10 years of service.
Participants generally become vested in their benefits after 5 years of service.

c. **Modifications made to contribution schedules or benefit formulas during the Plan Year:**

None.

(2) Total number of employers obligated to contribute in the 2024 Plan Year: 52

(3) Employer(s) contributing more than 5% of the Plan's total contributions for the 2024 Plan Year:

Employer Name	EIN	Employer Name	EIN
CCI Mechanical Services	87-0256924	Palmer Christiansen Company	87-0306445
Southland Industries	95-1596533	Mechanical Service & Systems	87-0415406
Harris Mountain West	26-2555832	Total Facility Solutions	75-2916467

(4) Number of participants who received no contributions for the following periods:

a. Current Year: 81

b. The First Preceding Current Plan Year: 85

c. The Second Preceding Plan Year: 91

(5) Plan's 2024 status:

Under federal pension law, a plan generally is in "endangered" status if its funded percentage is less than 80 percent. A plan is in "critical" status if the funded percentage is less than 65 percent (other factors may also apply). A plan is in "critical and declining" status if it is in critical status and is projected to become insolvent (run out of money to pay benefits) within 15 years (or within 20 years if a special rule applies). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status or critical and declining status, the trustees of the plan are required to adopt a rehabilitation plan. Funding improvement and rehabilitation plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time. The plan sponsor of a plan in critical and declining status may apply for approval to amend the plan to reduce current and future payment obligations to participants and beneficiaries.

The Plan was not in endangered, critical, or critical and declining status in the Plan Year.

(6) Withdrawing employers during the preceding Plan Year:

a. Number of employers that withdrew: 0

b. Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: $0

(7) Transfers or mergers of assets and liabilities during the 2024 Plan Year: None

(8) Amortization extensions or funding shortfall methods:

a. Description of any amortization extensions sought or received under Section 304(d) of ERISA during the Plan Year, if applicable: Not Applicable

b. Description as to whether the Plan used the shortfall funding method for the Plan Year, if applicable: Not Applicable

For more information, any employer or union can make a written request to receive a copy of the Plan's Form 5500 filing, a summary plan description, or summary of any material modification of the Plan. You may contact the Plan's administrative office at (925) 398-7041, or toll free at (877) 416-8181, or by mail at 7180 Koll Center Parkway, Suite 200, Pleasanton, CA 94566. No recipient shall be entitled to receive more than one copy of any such document during any one 12-month period. The administrator may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of information.