



WASHINGTON STATE PLUMBING AND PIPEFITTING INDUSTRY PENSION PLAN



December 19, 2025

To: All Plan Participants, Retirees and Beneficiaries

From: Board of Trustees

Re: Benefit Increase – 13th monthly payment in 2026

Happy Holidays!

The Trustees are pleased to announce a one-time benefit increase for 2026!

Due to the current funded status of the Plan, the Trustees have taken action to issue a “13th Check” to Retirees and beneficiaries who were receiving monthly benefits in 2025.

Retirement benefits earned prior to January 1, 2018, are referred to as the “Legacy” benefits. The 13th Check will be issued based on the Retiree’s monthly Legacy benefit only. The Sustainable Income Plan (SIP) portion of retirement benefits will not be included in the 13th Check.

Who will receive a 13th Check?

- Retirees in pay status in 2025
- Surviving Spouses in pay status in 2025
- Alternate Payees in pay status in 2025

If you are in one of the three categories above, here is some additional information:

How much will the 13th Check be? The 13th Check amount will be equal to your monthly Legacy benefit.

Why might the 13th Check differ from the monthly benefit amount you are currently receiving?

- The 13th Check will not include your Sustainable Income Plan. (SIP benefits).
- The 13th Check will not have a deduction for your health coverage premium. If you have a deduction from your monthly retirement benefit for your health coverage premium this amount will not be deducted from the 13th Check.

How will the 13th Check be paid?

This additional benefit will be paid in the same form as the benefits currently being received. So, if you are receiving a monthly check, you will receive a second monthly check. If you are receiving benefits by direct deposit, the 13th Check will be paid by direct deposit.

These benefit payments will be issued on January 15, 2026.

This additional benefit is approved only for this year.

While there are no guarantees of future performance of the Plan, the Trustees diligently manage the Plan assets and liabilities and expect the Plan will continue to remain strong and well-funded. They will make future decisions regarding benefit changes as they determine appropriate at the time.

If you have any questions, please contact the Trust Office, BeneSys Inc. at 1-888-406-3246.

Sincerely,

The Board of Trustees