



# WASHINGTON STATE PLUMBING AND PIPEFITTING INDUSTRY PENSION PLAN



April 21, 2025

To: All Plan Participants, Retirees and Beneficiaries

From: Board of Trustees

Re: Benefit Increase – 13<sup>th</sup> monthly payment in 2025

The Trustees are pleased to announce a one-time benefit increase for 2025. The Plan is currently well funded, and the Trustees continue to closely monitor and manage the Plan to maintain and strengthen it for the future.

Due to the current funded status of the Plan, the Trustees have taken action to issue a “13<sup>th</sup> Check” to Retirees and beneficiaries who were receiving monthly benefits in 2024.

Retirement benefits earned prior to January 1, 2018, are referred to as the “Legacy” benefits. The 13<sup>th</sup> Check will be issued based on the Retiree’s monthly Legacy benefit only. The Sustainable Income Plan (SIP) portion of retirement benefits will not be included in the 13<sup>th</sup> Check.

## Who will receive a 13<sup>th</sup> Check?

- Retirees in pay status in 2024
- Surviving Spouses in pay status in 2024
- Alternate Payees in pay status in 2024

**If you are in one of the three categories above, here is some additional information:**

**How much will the 13<sup>th</sup> Check be?** The 13<sup>th</sup> Check amount will be equal to your monthly Legacy benefit.

**Why might the 13<sup>th</sup> Check differ from the monthly benefit amount you are currently receiving?**

- The 13<sup>th</sup> Check will not include your Sustainable Income Plan. (SIP benefits).
- The 13<sup>th</sup> Check will not have a deduction for your health coverage premium. If you have a deduction from your monthly retirement benefit for your health coverage premium this amount will not be deducted from the 13<sup>th</sup> Check.

## How will the 13<sup>th</sup> Check be paid?

This additional benefit will be paid in the same form as the benefits currently being received. So, if you are receiving a monthly check, you will receive a second monthly check. If you are receiving benefits by direct deposit, the 13<sup>th</sup> Check will be paid by direct deposit.

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[www.ua-benefits-wa.org](http://www.ua-benefits-wa.org)

**These benefit payments will be issued on June 1, 2025.**

This additional benefit is approved only for this year. This is not a recurring increase.

While there are no guarantees of future performance of the Plan, the Trustees diligently manage the Plan assets and liabilities and expect the Plan will continue to remain strong and well-funded. They will make future decisions regarding benefit changes as they determine appropriate at the time.

If you have any questions, please contact the Trust Office, BeneSys Inc. at 1-888-406-3246.

Sincerely,

The Board of Trustees