

AMENDMENT # 9 to the
WASHINGTON STATE PLUMBING AND PIPEFITTING INDUSTRY PENSION PLAN,
January 1, 2018 Restatement

By action taken by the Board of Trustees of the Washington State Plumbing and Pipefitting Industry Pension Plan at their meeting on July 16, 2024, the Plan is hereby amended at Section 5.01, as follows:

5.01 Monthly Benefit Base

1. The introduction to Section 5.01 is updated:

A Participant's Monthly Benefit Base as that term is used in this Plan shall be equal to the sum of:

Paragraphs (a), (b), (c), (d), (e), (f), (g), (p), (q), ~~and (r), (s), (t), (u) and (w)~~ below and shall be adjusted in accordance with

Paragraphs (h), (i), (j) (k) (l) (m), ~~and (n)~~ and (v) below.

2. Subsection (t) is amended as follows:

(t) Effective June 1, 2009, **through December 31, 2023**, 33% of the contributions based on the contribution rate effective immediately before June 1, 2009 will be excluded for benefit accrual purposes.

3. Subparagraph (u) is amended as follows:

(u) **Subject to subparagraph (t)**, for hours of service earned beginning January 1, 2018 **through December 31, 2023**,

(i) A monthly amount for contribution rates in effect as of December 31, 2017, computed by multiplying by a factor of 0.60%:

(A) The dollar amount of all Contributions made to the Plan on behalf of a Participant; and

(B) The dollar amount of all Omitted Contributions relating to a Participant for Hours of Service earned; and

(ii) A monthly amount for contribution rate increases taking effect on or after January 1, 2018 computed by **multiplying the rate increase** by a factor of 0.80%:

(A) The dollar amount of all Contributions made to the Plan on behalf of a Participant; and

(B) The dollar amount of all Omitted Contributions relating to a Participant for Hours of Service earned.

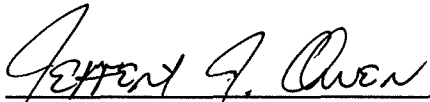
4. A new Subsection (w) is added as follows:

(w) Effective on and after January 1, 2024, the 33% of the contribution rate previously excluded from the accrual in subparagraph (t) is restored, and subject to Section 5.02, the benefit accrual is determined by multiplying the dollar amount of Contributions and Omitted Contributions earned by a Participant by:

(i) A monthly amount based on the contribution rates in effect as of December 31, 2017, multiplied by a factor of 0.60%, and

(ii) A monthly amount based on contribution rate increases taking effect on or after January 1, 2018, including the 33% of the contribution rate restored to the accrual on January 1, 2024, multiplied by a factor of 0.80%.

Approved by action of the Board of Trustees and DATED this 16th day of July, 2024.


Jeffery J. Owen, Chairman


Ed Kommers, Secretary