

AMENDMENT # 15 to the
WASHINGTON STATE PLUMBING AND PIPEFITTING INDUSTRY PENSION PLAN,
January 1, 2018 Restatement

By action taken by the Board of Trustees of the Washington State Plumbing and Pipefitting Industry Pension Plan, the Trustees increased the mandatory lump sum cash out at Section 7.03 (d) in accord with SECURE Act 2.0, as follows:

7.03 MISCELLANEOUS PROVISIONS APPLYING TO THE PRE-RETIREMENT AND OPTIONAL ANNUITY BENEFITS.

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(d) Mandatory Lump Sum Distribution.

If the present value of any benefit payable under Section 7.01, at the time that benefits would otherwise commence to be paid, does not exceed \$7,000, then that benefit shall be distributed, without the Beneficiary's consent, to that Beneficiary in one lump sum. Present value shall be determined as set forth in Section 2.27 of this Plan.

Approved by action of the Board of Trustees and DATED this 28th day of January, 2026.



Scott Middleton, Chairman



Michael Kunkel, Secretary