

**Western States 401(k) Retirement  
Fund of the OPEIU**

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**SUMMARY OF MATERIAL MODIFICATION  
TO THE JANUARY 1, 2015 SUMMARY PLAN DESCRIPTION FOR THE  
WESTERN STATES 401(k) RETIREMENT FUND OF THE OPEIU**

**I. INTRODUCTION**

The Employee Retirement Income Security Act of 1974 requires that a Summary of Material Modification be distributed to describe any material change made to the information in your January 1, 2015 Benefit Booklet. Please keep this Summary of Material Modification with your Western States 401(k) Retirement Plan of the OPEIU Plan Documents. If you cannot locate your January 1, 2015 Benefit Booklet, it may be viewed online at [www.westernstates.aibpa.com/401k](http://www.westernstates.aibpa.com/401k), or call the Trust Office at 800-547-4457, ext. 1677 and request a copy.

**II. MODIFICATION**

Effective July 1, 2015, new loans to participants from their 401(k) accounts are no longer available under the Plan. After June 30, 2015, participants are not eligible to apply for loans from their 401(k) accounts. New loan requests will no longer be considered or allowed by this Plan. To reflect this action, the following sentence is placed directly under the word **Loans** (at the top of the page) in the Benefit Booklet:

“After June 30, 2015, there will no longer be any new loans considered or allowed under this plan. Prior to July 1, 2015, the following guidelines apply to participant loans.”

**III. QUESTIONS**

If you have any questions regarding this Summary of Material Modification, contact the Trust Office at 800-547-4457, ext. 1677.

Dated: August 1, 2015

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