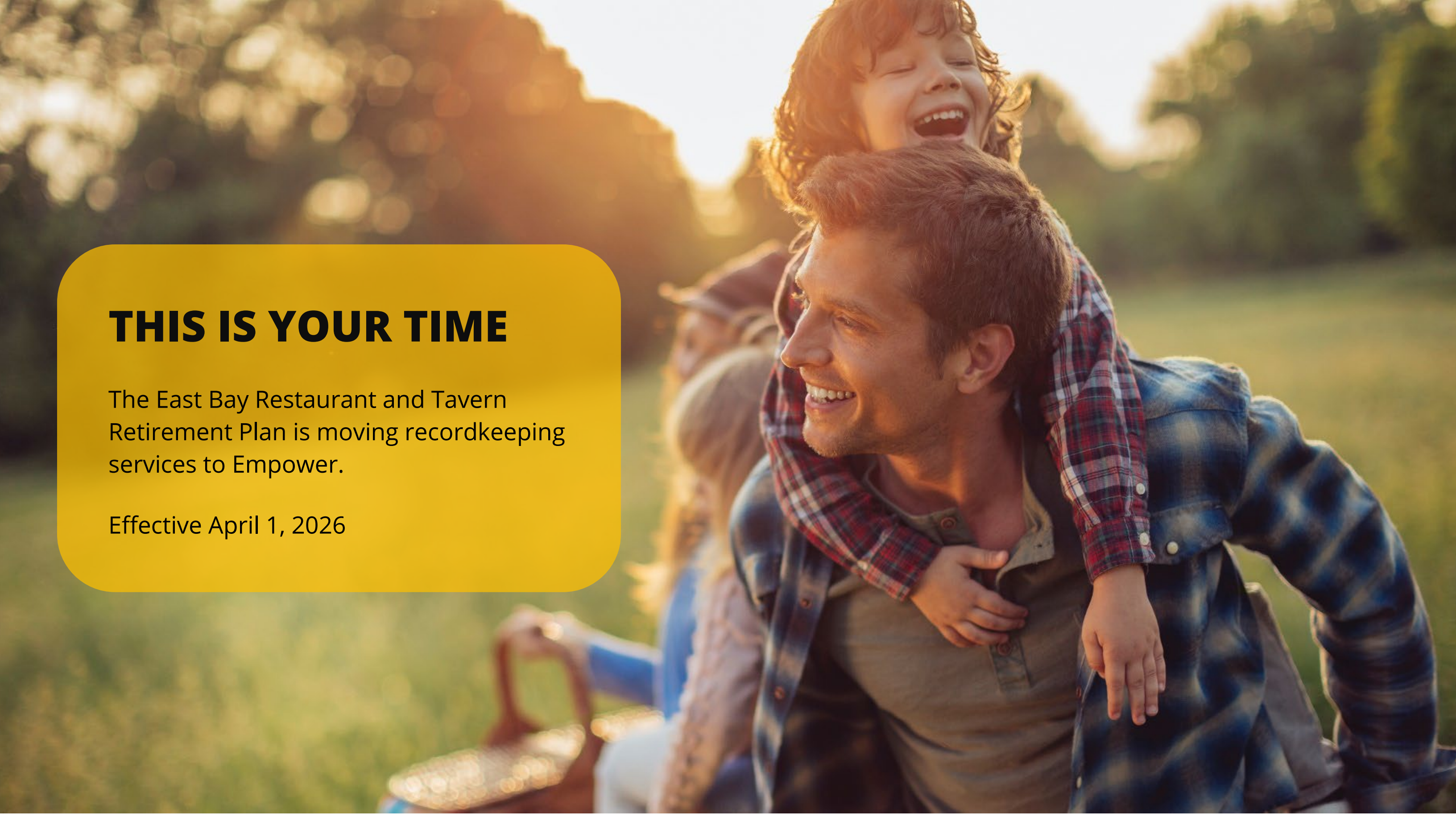


THIS IS YOUR TIME

The East Bay Restaurant and Tavern Retirement Plan is moving recordkeeping services to Empower.

Effective April 1, 2026

Welcome to Empower.

Your new retirement journey is beginning.

The East Bay Restaurant and Tavern Retirement Plan (the Plan) will be moving recordkeeping services to Empower effective April 1, 2026.

Together with Empower, we are committed to helping you pursue the retirement you imagine. With a singular focus on helping people plan and save for tomorrow, Empower offers valuable resources to put you on a path to reach your long-term financial goals:

- Quickly view your retirement income projection, and take advantage of easy-to-use financial planning resources.
- Link your financial accounts to get a 360-degree view of your financial picture.
- Access powerful financial wellness features to create a budget, manage debt, and build an emergency fund.

Make sure to review the following information regarding details and dates and how this change to Empower may impact your account, as well as any next steps you may need to take. If you have any questions or need additional assistance, please refer to the contact information in this communication.

EMPOWER

Key dates

March 2, 2026, at 1 p.m. Pacific time

Blackout period begins

During the blackout period, you will have no access to your account as it moves to Empower. This "blackout period" will give us time to transfer your Plan's administrative records to Empower (see the Important notice section of this guide for details).

Contributions to the Plan will continue during the blackout period and will be reflected in your account when the transition is complete.

During the blackout period, your investments will continue to gain and/or lose value depending on market conditions.

If you have questions regarding this notice, or to review your Plan account and/or request eligible distributions before the blackout period begins, contact the Fund Office at **844-492-9159** before 1 p.m. Pacific time on February 1, 2026.

Week of May 17, 2026

Blackout period is expected to end

- Enjoy full access to your Empower account online or in the Empower app, available in English and in Spanish.
- After the blackout period, review or update your beneficiary information.

YOU'RE ALL SET

Your account balance and administrative records will transfer automatically. **You do not need to do anything during the transition.**

How your account will transfer

As part of your move to Empower, your **account balances** and **all other details** will simply transfer to Empower.

Plan investments remain trustee-directed

Your Plan will continue to operate as a trustee-directed plan. The only change is that the Plan's sole investment option will now be formally named the East Bay R&T Retirement Fund, and with the transition it will be unitized and daily valued. This means that the investment will have a published unit value that updates daily, providing greater transparency. These updates do not impact how investment decisions are made for the plan.

How fees will be assessed

Under the new structure, Empower will deduct an administrative fee of $13.50 from participant accounts each quarter. In addition, a quarterly fee of $13.95 — representing each participant's equal share of 50% of total plan administrative expenses — and an additional charge of 17 basis points (0.17%), representing your proportional share of the remaining 50% of plan administrative expenses based on your account balance, will also be deducted each quarter to cover plan administration costs (**please note that these administrative expenses are already currently incurred by the Plan and Plan Participants and are not new**).

Access your account after the transition

Online – empowermyretirement.com

For first-time users, click the *Register* button, follow the prompts on the *I do not have a PIN* tab to enter your personal information, and create a username and password. View your account in Spanish with a click of a button.

By phone – 833-569-2433

Bilingual representatives are available weekdays from 5 a.m. to 7 p.m. Pacific time (excluding most financial market holidays) and Saturdays from 6 a.m. to 2:30 p.m. Pacific time.

Mobile – Empower app

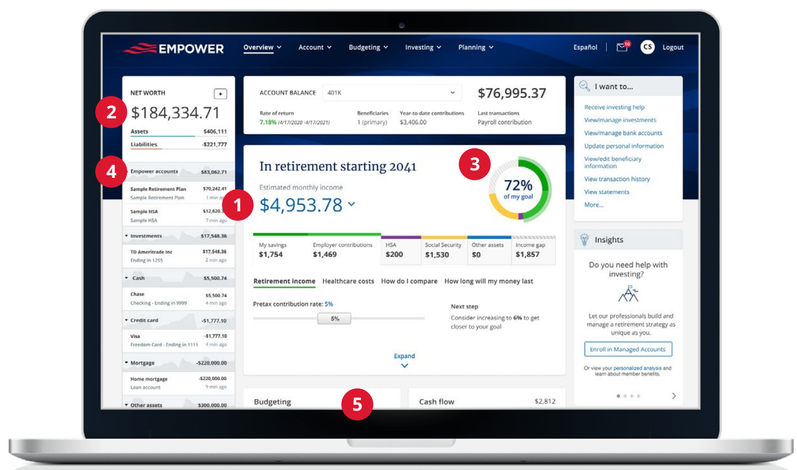
View and manage your account in English and in Spanish, anywhere, anytime with the Empower app for your mobile device or Apple Watch®. Available in the App Store® from Apple® or on Google Play™.

Your new plan online at Empower

State-of-the-art dashboard and mobile app*

After the transition is complete and you create your account at Empower, you will have an enhanced digital experience and resources intended to help you achieve your savings and retirement goals. Your Empower Personal Dashboard™ will give you a real-time view of spending, saving, debt, and more so you can track, manage, and plan all your financial priorities in one place.

1. Know your estimated monthly retirement income.
2. See and understand your net worth.
3. Manage progress toward your goals.
4. Easily and securely link other accounts.
5. Access an expanded financial toolbox.



FOR ILLUSTRATIVE PURPOSES ONLY.

* 2023 PLANSPONSOR Best in Class: DC Providers Survey, February 2024.

Important notice for the East Bay Restaurant and Tavern Retirement Plan

January 30, 2026

This notice is to inform you that your account in the East Bay Restaurant and Tavern Retirement Plan (Plan) will transfer recordkeeping services to Empower effective April 1, 2026.

As a result of this change, you will be temporarily unable to check your account balance or perform other administrative actions in your East Bay Restaurant and Tavern Retirement Plan account; or obtain a withdrawal, or distribution. This period during which you will be unable to exercise these rights otherwise available under the Plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning as well as your overall financial plan.

The temporary blackout period begins at 1 p.m. Pacific time on March 2, 2026, and is expected to end the week of May 17, 2026. During this time, you will have limited access to your account. You will not be able to receive a retirement distribution during this period.

If you have questions regarding this notice, or to review your Plan account and/or request eligible distributions before the blackout period begins, contact the Fund Office at **844-492-9159** before 1 p.m. Pacific time on February 1, 2026.

Once the blackout period ends, you will have full access to your Plan account. If you would like to confirm the status of the blackout period, contact Empower at **833-569-2433**.

These dates and times are subject to change. Please contact Empower for more information.
Diversification does not ensure a profit or protect against loss.
