

## New Year. New Start. New Goals.

Everyone loves a fresh start. Here are some ideas to get 2023 off to a solid financial start.

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**Review your automatic expenses:** It is easy to sign up and purchase things billed at a relatively low monthly amount. \$5 here and \$10 there may not seem like much, but it adds up.

**Recommendation:** Take a good look at your expenses, unsubscribe from any you are not actively using, and redirect the difference into your savings.



**Emergency Savings:** Experts recommend you have six months of your salary in emergency savings. Understandably, that can seem like a daunting task.

**Recommendation:** Just get started – put aside some money each pay period, plus consider saving all or part of any tax refund to help your emergency savings account grow quicker.



**Save More for Retirement:** It is estimated you will need to save between 10%-15% yearly for retirement (including any employer contributions).

**Recommendation:** Review your progress with the **My Forecast** retirement tool within your retirement account. If a gap is projected, consider increasing your retirement savings by 1-2% if your plan allows it. If not allowed, consider an IRA contribution.

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Best wishes for a great year!  
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