

Board of Trustees Northwest Sheet Metal Workers Supplemental Pension Plan
Qualified Default Investment Alternative (QDIA) Notice

Date: October 19, 2025

Right to Direct the Investment of Your Account

As a participant in the Board of Trustees Northwest Sheet Metal Workers Supplemental Pension Plan, you have the right to choose how your account assets are invested in any of the plan’s investment choices. Investment Profiles are available under the Performance tab on The Standard’s website for all the investment alternatives, including the plan’s default investment or the QDIA. The profiles offer additional information including objectives, risks, trading restrictions, charges and expenses.

You can access your account on Personal Savings Center. Visit www.standard.com/retirement.

Description of Circumstances Under Which QDIA is Applicable

Your account will be allocated to the QDIA when you do not make an investment election. This might occur under the following circumstances:

- You make contributions to your account without choosing investment options.
- Your employer makes an employer contribution or puts forfeiture contributions into your account, and you did not choose investments on your own.
- You chose investments for your current portfolio, but do not choose directives for future contributions. This applies even if you no longer work at the company offering the retirement plan or are not actively contributing to the plan.

Right to Alternative Investment

If the plan invests your account in the QDIA, you have the continuing right to direct the investment of your account to one or more of the plan’s other investment choices. You may change your investments at any time, without penalty.

As with any fund invested in equities or bonds, you or your beneficiary may lose money by remaining invested in the QDIA, including losses near and following retirement. There is no guarantee the QDIA investment will provide adequate retirement income.

Description of the Qualified Default Investment Alternative

The plan offers a Qualified Default Investment Alternative (QDIA). If you do not make an investment election, your contributions will default to a target date fund based on your date of birth and the plan’s normal retirement age. A target date fund is comprised of a mix of investments and is managed based on an assumed retirement year.

Investment	Participant Birth Year
Vanguard Target Retire Incm	1900 – 1952
Vanguard Target Retire 2020	1953 – 1957
Vanguard Target Retire 2025	1958 – 1962
Vanguard Target Retire 2030	1963 – 1967
Vanguard Target Retire 2035	1968 – 1972
Vanguard Target Retire 2040	1973 – 1977
Vanguard Target Retire 2045	1978 – 1982
Vanguard Target Retire 2050	1983 – 1987
Vanguard Target Retire 2055	1988 – 1992
Vanguard Target Retire 2060	1993 – 1997
Vanguard Target Retire 2065	1998 – 2002
Vanguard Target Retire 2070	2003 – 2090

If we do not have a valid date of birth for you, contributions will default as follows:

Investment	Default Directive Percent
Vanguard Target Retire Incm	100%

For Additional Information

The QDIA is more fully described on the attached fee disclosure and/or investment fund fact sheets.

You can obtain additional information regarding the plan's investment choices or how your plan works by contacting your plan's administrator:

**Client Services BeneSys Administrators
5331 S Macadam Ave STE 258 PMB #116
Portland, OR 97239
800.413.4928
nwsheetmetal@benesys.com**

Help from The Standard with Your Account

If you have questions or need help with your account, please reach out to one of our customer service representatives at **800.858.5420** or **savings@standard.com**.

Visit us at standard.com/retirement