

Cement Masons Local Union 179 Pension Fund

**3660 Stutz Drive, Suite 101
Canfield, Ohio 44406
Phone: (330) 270-0453**

NOTICE TO RETIRED PARTICIPANTS

Please be advised that the Board of Trustees has temporarily increased the permitted hours of work under the Suspension of Benefit Rules for retirees as follows:

A member's monthly benefit will NOT be suspended if they work 1,200 hours or less during the period May 1, 2024, through December 31, 2024.

If you should work more than 1,000 hours during the period May 1, 2024 through December 31, 2024, your benefit will be suspended until you notify the Plan that you have ceased employment. No other terms of the Plan's Suspension of Benefits Rules have been changed.

Absent further action by the Board of Trustees, the Plan's Suspension of Benefits Rules will return to the prior standard on January 1, 2025, and permit work only up to 39 hours per month for retirees over age 62. Retirees under age 62 will have their benefits suspended for any month in which they are re-employed in Covered Service for one (1) or more hours.

Sincerely,

BOARD OF TRUSTEES

March 20, 2024