

**SECOND SUMMARY OF MATERIAL MODIFICATION TO THE
OHIO LOCAL NO. 1 OPERATIVE PLASTERERS'
& CEMENT MASONS PENSION PLAN**

Post-Retirement Employment

I. Introduction

The Board of Trustees for the Ohio Local No. 1 Operative Plasterers' and Cement Masons' Pension Plan (the, "Plan") have elected to amend the Plan to temporarily waive the suspension of benefit rules for retirees who return to Covered Employment following his or her effective retirement date.

These changes are described in greater detail below. This document is designed to describe the modifications to the Plan's Summary Plan Description ("SPD") and should be read in conjunction with that document. That means that information set forth in this SMM to the Plan supersedes what is set forth in the SPD. However, any information that is not included in this SMM but is included in the SPD continues to be effective.

II. Post-Retirement Employment – Temporary Waiver of Suspension of Benefit Rules

Additionally, the Plan's Board of Trustees has also elected to temporarily waive the suspension of benefit rules for retirees who return to work following his or her effective retirement date. Accordingly, during the Plan Year that begins May 1, 2025 and ends April 30, 2026, a retiree may work up to 1,400 Hours of Service in Covered Employment without having his or her benefit under the Plan suspended. Any Hours of Service in Covered Employment worked beyond the 1,400 hour limit will cause a Participant's retirement benefit to be suspended until he or she ceases working in Covered Employment and notifies the Fund Office.

III. Conclusion

As stated in the Introduction, this SMM should be read in conjunction with the SPD. Information contained in this SMM supersedes what is contained in the SPD. However, explanations which are not included in this SMM but are included in the SPD mean that those provisions in the SPD have not been materially modified.

If you have any questions concerning the benefits to which you are entitled, you may wish to refer to your SPD, the applicable collective bargaining agreement, or contact the Plan Administrator at:

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