

Cement Masons Locals 886 & 404 Pension Fund

3660 Stutz Drive, Suite 101
Canfield, Ohio 44406
Phone: (330) 270-0453
Toll Free: 1-800-435-2388

October 3, 2023

Dear Retiree:

As you know, Cement Masons Locals 886 & 404 Pension Fund requires the suspension of benefits for retirees who return to work under certain circumstances. The rules for the suspension of benefits are as follows:

❖ If you are receiving a retirement benefit before age 60 and work any amount:

- ☐ in the same trade or craft covered by the Plan (including supervision), and
- ☐ in the construction industry, and
- ☐ in the State of Ohio or the State of Michigan

your retirement benefit will be suspended for that month and for each following month that these conditions are satisfied or until you reach age 60, whichever comes first.

This suspension rule applies even if you work for a noncontributing employer or are self-employed.

You will be considered a supervisor for purposes of suspending the early retirement benefit if you supervise or manage activity which is reasonably related to the underlying skills associated with the trade or craft for which you were trained or in which you acquired your work experience.

❖ If you are receiving a retirement benefit at or after age 60, you are permitted to work up to 480 hours in a plan year (July 1 – June 30):

- ☐ in the same trade or craft covered by the Plan (including supervision), and
- ☐ in the construction industry, and
- ☐ in the State of Ohio or the State of Michigan

Please note that the limit has been increased to 1,000 hours for the Plan year beginning on July 1, 2023 and ending on June 30, 2024.

After you work over the permitted number of hours in a plan year (or, in the plan year in which you retire, between your retirement date and June 30), your benefit will be suspended for each month you work at least 40 hours

- ☐ in the same trade or craft covered by the Plan (including supervision), and
- ☐ in the construction industry, and
- ☐ in the State of Ohio or the State of Michigan

You will be considered a supervisor for purposes of suspending the normal retirement benefit if you supervise or manage activity which is reasonably related to the underlying skills associated with the trade or craft for which you were trained or in which you acquired your work experience.

In order to continue to receive your monthly pension payment you must re-certify that you are not engaged in such “disqualifying employment.” To do so, please complete the enclosed form and return to the **Fund Office at 3660 Stutz Drive, Suite 101, Canfield, Ohio** not later than **October 31, 2023**.

If you are uncertain as to whether your employment is “disqualifying”, please contact the Fund Administrator, in writing, with a description of the work being performed for a clarification.

If you work in “disqualifying employment” as described in this letter, even within permitted amounts, you must give written notice to the Fund office within 15 days after starting that work.

Your immediate compliance will help insure continuance of your monthly payment.

Sincerely,

THE BOARD OF TRUSTEES

Enclosure - as stated