

SUMMARY PLAN INFORMATION-104(d) NOTICE FOR
THE CEMENT MASONS LOCAL NO. 179 PENSION PLAN
FOR THE 2022-2023 PLAN YEAR

To: Participating Employers of the Cement Masons Local No. 179 Pension Plan ("Plan")

The Cement Masons Local No. 179 Pension Plan (Employer Identification Number: 34-6752566; Plan Number: 001) is required to provide the following information to you under Section 104(d) of the ERISA as amended by the Pension Protection Act of 2006 (PPA).

1. There was no change in the employer contribution rate during the Plan Year.
2. There were 34 employers that reported and paid contributions to the Plan during the 2022-2023 Plan Year (May 1, 2022 - April 30, 2023).
3. The following contributing employers paid 5% or more of the total contributions received by the Plan during the 2022-2023 Plan Year: Maderitz Concrete and Pallante Concrete.
4. No contributing employer withdrew from the Plan during the 2022-2023 Plan Year.
5. There was no merger of the Plan into or with any other plan during the 2022-2023 Plan Year.
6. For the 2022-2023 Plan Year, the Plan's monthly benefit is based on the following:
 - a) \$5.00 per month for each year of Past Credited Service earned prior to May 1, 1975 (maximum \$50), plus
 - b) 2.3% of contributions made on the participant's behalf for the period May 1, 1975 through April 30, 1992, plus
 - c) 2.5% (3.0% for participants who earn at least one Hour of Service subsequent to April 30, 1999) of contributions made on the participant's behalf for the period May 1, 1992 through April 30, 2007, plus
 - d) 2.0% of contributions made on the participant's behalf for the period May 1, 2007 through April 30, 2009, plus
 - e) 0.5% of contributions made on the participant's behalf for the period May 1, 2009 through April 30, 2011, plus
 - f) 0.8% of contributions made on the participant's behalf thereafter.

The Plan also provides early retirement, disability, pre-retirement death benefits and post-retirement death benefits.

7. There were no participants for whom no employer contributions were made during the 2021, 2022, and 2023 Plan Years Ended due to employers who withdrew from the Plan.
8. For the 2022-2023 Plan Year the Plan was certified as having a PPA funding status of not "Endangered", "Critical", or "Critical and Declining".
9. The Plan did not apply for or receive an amortization extension nor did it use the shortfall funding method during the 2022-2023 Plan Year.

Any contributing employer can receive a copy of the following items by making the request in writing: Form 5500, Annual Funding Notice, Summary Plan Description, and Summary of Material Modifications. In no case shall a recipient be entitled to receive more than one copy of any such document in a 12-month period and the administrator may charge a reasonable fee to cover the costs of copying, preparing and mailing the material. You may contact the Cement Masons Local No. 179 Pension Plan at 3660 Stutz Drive, Suite 101, Canfield, Ohio 44406.