



Important changes coming to your retirement plan

After careful review and consideration, the Board of Trustees of the **Operative Plasterers and Cement Masons Profit Sharing Annuity Plan** have chosen to partner with John Hancock Retirement to offer you a daily valued recordkeeping platform which will also give you access to education and tools to help you with your retirement planning.

Your account will start transitioning on June 16, 2025 and will be completed by September 17, 2025. Please note that during this transition period, you will not have access to your account. **Applications should be submitted to the fund office by June 6th to ensure any withdrawal requests can be processed prior to the blackout period.**

If you are a retired participant who is currently receiving installments from your Annuity account, there will be no changes and no action is required on your part. Your installments will continue once the plan transitions to John Hancock and your chosen payment frequency, as well as payment method, will also remain in place (physical check or ACH).

What's changing?

Daily Valuation of Your Account and Self-directed Investments

As part of this change, the Plan will be moving to daily valuation. This means that your account balance will be updated on a daily basis. With this approach, the share prices of the funds in the plan's investment menu are updated daily on days when the New York Stock Exchange is open. Transactions such as investment transfers or distributions that are executed before 4 PM ET will be processed using that day's ending share prices. **As a result, you will no longer have to wait until the end of the Plan Year to know the valuation of your Annuity account.**

To help facilitate the transition, the Board of Trustees has elected to transfer account balances into the following investments based on your year of birth. These investments, called Target Date Funds (TDF's), offer a convenient and professionally managed investment option that evolves over time to align with an investor's retirement timeline. TDF's simplify the investment process by automatically adjusting asset allocation. Once the plan is live, if you do not make an alternative election, future contributions will be invested in the appropriate Target Date Fund as well.

Birth Date Range	Fund Name
1952 or Earlier	Vanguard Target Retirement Income
1953 to 1957	Vanguard Target Retirement 2020
1958 to 1962	Vanguard Target Retirement 2025
1963 to 1967	Vanguard Target Retirement 2030
1968 to 1972	Vanguard Target Retirement 2035
1973 to 1977	Vanguard Target Retirement 2040



1978 to 1982	Vanguard Target Retirement 2045
1983 to 1987	Vanguard Target Retirement 2050
1988 to 1992	Vanguard Target Retirement 2055
1993 to 1997	Vanguard Target Retirement 2060
1998 to 2002	Vanguard Target Retirement 2065
2003 or Later	Vanguard Target Retirement 2070

**Please note that a small portion of your account will remain invested in real estate funds that were part of the larger Trustee-Directed investment portfolio. The Trustees have begun the process of liquidating these investments, however, these types of investments have a longer liquidation timeframe. As the assets from these real estate investments become available, they will be moved in accordance with how you've elected to invest your ongoing contributions. You will see this investment online as well as on your quarterly statements but please know that distributions as well as transfers into or out of this investment are not available.

Tools & resources

John Hancock offers a state-of-the-art website and award-winning mobile app for all your retirement planning needs. Use our **Retirement Planner** on either the website or mobile app to estimate potential expenses and keep you on track with your goals. Browse **My Learning Center** for education topics like investing, organizing your money, and much more.

We know all of this is new to you, and we are here to help. In addition to our website and mobile app, we offer additional learning opportunities to you through on-demand through live webinars, as well as recordings from previous trainings.



LEARN MORE

Scan the QR code for access to information sessions on investments, tax strategies, Medicare, and much more.

Register your account

The first step in gaining access to these valuable tools will be to register your account at myplan.johnhancock.com. Please note, you will be able to register your account once the transition is complete.

Have questions about the process?

John Hancock is here to help! Representatives are available 8:00 A.M. to 10:00 P.M., Eastern time, Monday through Friday at **833-38-UNION (833-388-6466)**.

A fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services LLC at 1-833-38-UNION (1-833-388-6466) or visit myplan.johnhancock.com. Please read the prospectus carefully before



investing or sending money. The fund's prospectus provides information regarding details for the applicable fee waivers. Prospectuses may only be available in English.

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