

**FOURTH SUMMARY DESCRIPTION OF MATERIAL MODIFICATION OF THE
OPERATIVE PLASTERERS LOCAL NO. 7 PENSION PLAN
2020 SUMMARY PLAN DESCRIPTION**

EFFECTIVE JANUARY 30, 2025

INTRODUCTION

This document is designed to describe modifications to the Operative Plasterers Local No. 7 Pension Plan (“Plan”). This document should be read in conjunction with the Summary Plan Description (“SPD”) which was provided to you previously dated December 1, 2020. Information contained in this Summary Description of Material Modification (“Summary Description”) supersedes what is contained in the SPD. However, this Summary Description changes only the provisions to which it specifically refers, and any other provisions in the SPD have not been materially modified. The changes outlined in this Summary Description of Material Modification are effective January 30, 2025.

ROLLOVER CONTRIBUTIONS

Effective January 30, 2025, the Plan has been amended to allow rollover contributions from other qualified multiemployer defined contribution plans. This change gives eligible Participants the option to consolidate certain retirement funds into this Plan, subject to approval by the Trustees.

Accordingly, effective January 30, 2025, a new Section F has been added to Article VIII of the SPD to read as follows:

F. Can I Rollover Funds From Another Retirement Plan Into This Plan?

You are permitted to transfer funds directly from another qualified, pension or retirement plan to your Participant Account, provided the trust from which the funds are transferred permits such a transfer, and the amount to be rolled over is at least \$200. The Trustees have the sole discretion to determine whether to accept a Rollover Contribution, and their decision shall be final and binding.

CONCLUSION

This Summary Description changes only the provisions to which it specifically refers, and any other provisions in the SPD have not been materially modified.

**Board of Trustees
Operative Plasterers Local No. 7 Pension Plan**