

San Francisco Culinary, Bartenders & Service Employees Trust Funds

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MEMORANDUM

TO: All Participants in the San Francisco Culinary, Bartenders and Service Employees Welfare Fund

FROM: Board of Trustees

DATE: July 2023

RE: Increase in the Life Insurance Benefit

The Trustees of the San Francisco Culinary, Bartenders and Service Employees Welfare Fund have made some important changes to your Health and Welfare benefit plan.

Effective for claims on and after September 1, 2023, the amount of the Life Insurance benefit has been increased from \$2,000 to \$5,000.

The section in the Summary Plan Description following, "**WHAT ARE MY LIFE INSURANCE BENEFITS?**", shall be modified to read the following:

"THE BENEFIT:

\$5,000 group life insurance will be paid to your beneficiary in the event of your death from any cause. The proceeds may be paid in monthly or annual installments, or as a lump sum. The life insurance benefit is a self-funded benefit."

For those participants who are paying for their life insurance coverage, such as Permanent Voluntary Participants and Retirees, the rate for the new \$5,000 life insurance benefit shall be \$5.00 per month effective September 1, 2023.

If you are a Retiree and your monthly life insurance payment is deducted from your pension benefit, the \$5.00 deduction will be reflected in your August 2023 pension payment. If you are currently making a payment to the Trust Fund for the life insurance coverage, your monthly invoice will reflect \$5.00 as of the next billing date.

If you have any question about these changes, please contact the Fund Administrator at (844) 492-9157.