



Eighth District Electrical Fringe Benefit Funds



TO: Plan Participants and Beneficiaries
FROM: Board of Trustees of the Eighth District Electrical Pension Fund
RE: Notice of Changes to the Pension Plan
DATE: 2/18/2021

The Board of Trustees adopted amendments to the Eighth District Electrical Pension Plan (“Plan”) as restated and effective April 1, 2014. The purpose of this notice is to summarize the amendments for you. **You should keep this notice with your current Summary Plan Description for the Plan (2012 edition).** For more information and a copy of the amendments referenced in this notice, please contact the Administrative Office at (844) 989-2321 or visit the Plan’s website at <http://www.8thDistrictBenefits.org>.

I. SECURE ACT CHANGES

The Plan has recently been amended in accordance with recent legislative changes pursuant to the Setting Every Community Up for Retirement Enhancement (“SECURE”) Act. These changes are summarized below:

1. Participant’s Required Beginning Date

The IRS requires the Pension Plan to commence pension benefits by a certain date, known as a participant’s Required Beginning Date (“RBD”). Prior to the SECURE Act, the general rule in the Plan was that the RBD for a participant who was not a 5% owner was the later of the following dates: (1) April 1 of the calendar year following the calendar year in which the participant attained age 70½; or (2) April 1 of the calendar year following the calendar year in which the participant retired. The RBD for a participant who was a 5% owner was April 1 of the calendar year following the calendar year in which the participant attained age 70½.

The SECURE Act changes the prior rules by substituting age 72 for age 70½. This substitution applies to all participants who turn 70½ years old after December 31, 2019.

Pursuant to these changes, effective June 24, 2020, if a Participant turns 70½ after December 31, 2019, the Participant’s RBD will be determined in accordance with the following rules: (1) if a Participant is not a 5% owner, his/her RBD is April 1 of the calendar year following the later of the calendar year in which (s)he attains age 72 or the calendar year in which (s)he retires; (2) if a Participant is a 5% owner, his/her RBD is April 1 of the calendar year following the calendar year in which (s)he attains age 72.

2. Surviving Spouse’s Required Beginning Date

This new rule also impacts when the Plan must commence survivor benefits for a surviving spouse if the participant dies before being put into pay status from the Pension Plan, and the Surviving Spouse is the sole designated beneficiary for preretirement death benefits.

Physical Address: 4704 Harlan Street, Suite 104 • Denver, CO 80212
Physical Address: 5295 South Commerce Drive, Suite 220 • Murray, UT 84107
Mailing Address: P.O. Box 30751 • Salt Lake City, UT 84130
Toll Free: 844-989-2321
www.8thDistrictBenefits.org

Before the SECURE Act if a Participant dies prior to the date on which (s)he received benefits from the Plan and the Participant's surviving spouse is his/her sole designated Beneficiary, payments to the Participant's surviving spouse shall commence no later than December 31 of the year the Participant would have attained age 70½.

With the SECURE Act changes, effective June 24, 2020, if a Participant would have turned 70½ after December 31, 2019 and the Participant dies prior to the commencement of benefits, and the surviving Spouse is the Participant's sole designated Beneficiary (meaning that the spouse is the only person entitled to a benefit), payments shall commence to the surviving spouse no later than December 31 of the year the Participant would have attained age 72.

II. POSTPONEMENT OF CERTAIN PLAN DEADLINES DUE TO COVID-19

In response to the COVID-19 pandemic, the IRS and DOL have issued guidance requiring the Plan to postpone certain deadlines that the Plan may impose. The following deadlines will be postponed during the COVID-19 "Outbreak Period," which is defined as March 1, 2020 until sixty (60) days after the declared end of the COVID-19 pandemic:

- The deadline for a non-spouse beneficiary to apply for a death benefit. Currently, the Plan states that a non-spouse beneficiary will forfeit the death benefit from the Pension Plan if by December 31st of the fifth calendar year following the death of a participant, that the Fund has been unable to locate with due diligence, the non-spouse beneficiary and put them into pay status.
- The 90-day deadline for individuals to file an appeal of an adverse non-disability benefit determination (i.e., all benefits other than disability benefits); and
- The 180-day deadline for individuals to file an appeal of an adverse disability benefit determination.

III. NEW THIRD-PARTY ADMINISTRATOR

Effective April 1, 2020, the Board of Trustees has retained BeneSys Administrators to provide administrative services for the Plan. On that date, the previous administrator, CompuSys, ceased to provide administrative services.

You may call BeneSys at **(844) 989-2321**. BeneSys will also offer two walk-in office locations, but these offices are not yet open at this time:

BeneSys Administrators
4704 Harlan Street, Suite 104
Denver, CO 80212

BeneSys Administrators
5295 South Commerce Drive, Suite 220
Murray, UT 84107

To contact BeneSys or the Board of Trustees in writing, you must use the following mailing address:

**Eighth District Electrical Pension Fund
c/o BeneSys Administrators
P.O. Box 30751
Salt Lake City, UT 84130**

The Plan also has a new website where you can find important forms and documents, details on your work history and contributions reported on your behalf, and eligibility information. The new website address is <http://www.8thDistrictBenefits.org>.

IV. UPDATED LIST OF TRUSTEES

On the following page is an updated list of Trustees. The Board of Trustees may be contacted at the Administrative Office address and phone number provided in Section II of this SMM.

If you have any questions about these changes, please contact the Administrative Office.

Union Trustees

Mr. Jeff Neitzel (Secretary)
IBEW Local Union No. 532
P.O. Box. 80005
Billings, MT 59108

Mr. Tom Kelley
IBEW Local Union No. 12
P.O. Box 12
2901 Farabaugh Lane
Pueblo, CO 81005

Mr. Brian Bradley
IBEW Local Union No. 113
2150 Naegele Road
Colorado Springs, CO 80904

Mr. Jim Mantele
221 Red Rocks Vista Dr.
Morrison, CO 80465

Mr. Jeff Morrow
IBEW Local Union No. 415
810 Fremont Avenue
Cheyenne, WY 82001

Mr. Jeremy Ross
IBEW Local Union No. 68
5660 Logan Street
Denver, CO 80216

Mr. Ted Thomas
1216 Quince St.
Denver, CO 80220

Mr. Mark Zaleski
IBEW Local Union No. 291
225 North 16th St., Ste. 110
Boise, ID 83702

Mr. Steve Woodman
IBEW Local Union No. 354
3400 West 2100 South
Salt Lake City, UT 84119

Mr. Rich Meisinger
IBEW Local Union No. 111
5965 East 39th Avenue
Denver, CO 80207

Employer Trustees

Mr. Klaas DeBoer (Chairman)
Intermountain Chapter, NECA
2125 West 2300 South
West Valley City, UT 84119

Mr. Rory Berumen
Rocky Mountain Chapter, NECA
495 Uinta Way, Ste. 240
Denver, CO 80230

Mr. Patrick Carlson
Wyoming Chapter, NECA
158 South Fenway
Casper, WY 82601

Mr. Chris Olson
RME Electrical Corp.
19160 Smith Road
Aurora, CO 80011

Ms. Susan King
Manager, Southern Colorado NECA
1070 South 8th Street
Colorado Springs, CO 80960

Mr. Francis Marcotte
Sturgeon Electric
12150 East 112th Avenue
Henderson, CO 80640

Mr. Eric Petersen
P.E.T.E.S., Inc.
2407 Harve Avenue
Missoula, MT 59801

Mr. James Peterson
Berwick Electric Co.
3450 North Nevada Avenue, Ste. 100
Colorado Springs, CO 80907

Mr. Jules Weaver
Western Line Constructors Chapter, NECA
1275 East Fort Union Blvd., Ste. 203
Midvale, UT 84047

Mr. Josh Wheeler
Wheeler Electric, Inc.
469 West 16th Street
Idaho Falls, ID 83402