

EIGHTH DISTRICT ELECTRICAL PENSION FUND

QUALIFIED JOINT AND SURVIVOR ANNUITY NOTICE (QJSA NOTICE)

SCHEDULE B

To: Participant

This notice explains the normal forms of payment under the Eighth District Electrical Pension Fund. The normal or “default” form of payment for an unmarried participant is the Single Life Pension and for a married participant it is the Participant and Spouse Pension. This notice must be provided at least 30 days but not more than 180 days before the date your benefits are to begin. The date benefits are to begin is your “Annuity Starting Date”.

If you are not married, your benefits will be paid as a Single Life Pension which is payable for your lifetime with a 60-month guarantee.

If you are married, your benefits will be paid as a Participant and Spouse Pension unless you make an optional benefit election and your spouse consents to that election.

A Participant and Spouse Pension provides you with a benefit for your lifetime that is reduced from the Single Life Pension because of the survivor coverage. If you die first, your surviving spouse will receive a benefit equal to 50% of your benefit for his/her life. The effect of the Participant and Spouse Pension as compared to the Single Life Pension will be shown on your Statement of Estimated Benefits, and on your Benefit Option Election Form, which outlines the monthly benefit amounts under the normal forms of benefits, and each of the optional forms of benefit. In addition, the 60-month guarantee will not apply, and if your spouse dies first, your benefit will not increase.

You may elect not to receive your benefits in the form of a Participant and Spouse Pension if your spouse consents to the election, in writing, before a Notary Public. You must make this election during the 30 days but not more than 180 days before your benefits are due to be paid. You may revoke any election made before your benefits commence. Finally, you and your spouse may waive the 30-day waiting period but in no event shall your payments commence until after a seven-day waiting period. If you and your spouse reject the Participant and Spouse Pension, it is possible your spouse will not receive a benefit after your death.

After you and your spouse have reviewed the Qualified Joint and Survivor Annuity Notice, and assuming you and your spouse consent to waive the Participant and Spouse Pension and to elect a form of payment other than the normal form of payment for a married participant (i.e., Participant and Spouse Pension), you must sign and date the Participant and Spouse Pension Rejection Form, and your Spouse must sign and date the Spousal Consent to the Rejection of the Participant and Spouse Pension. All elections must be made in the presence of a Notary Public.

Before you make your benefit election, please be sure that you have read and understand Schedule C, Delayed Retirement Notice and Schedule D, Relative Value Notice. Schedule C explains the affects of delaying your retirement versus retiring early. Schedule D explains the relative value of the benefit payment options available under the Plan compared to the normal form of payment described earlier.

It is important that you understand your rights and obligations regarding this Participant and Spouse Pension form of payment and any optional form of payment. You should direct any questions to the Fund Administrator at (844) 989-9321.