SAN FRANCISCO BRICKLAYERS LOCAL NO. 7 PENSION PLAN  
(Restated effective as of January 1, 2014)  

AMENDMENT 7

Pursuant to the authority contained in Article XIII, Section 13(A) of the San Francisco Bricklayers Local No. 7 Pension Plan (the Plan), the Trustees amend this Plan, effective as stated below, as follows:

1. Effective December 31, 2019, amend and restates Article XIV, Section D as follows:

14.D Merger or Consolidation

To the extent that benefits accrued by a Participant or beneficiary become payable under the terms of a successor Plan, (after a merger), the result shall be at least as favorable to the Participant or beneficiary as under this Plan. Nothing in the successor Plan shall be construed as eliminating any right or reducing any benefit available under this Plan.

In the case of any merger or consolidation with, or transfer of assets or liabilities to, any other plan, each Participant or beneficiary in the Plan shall, if the Plan is then terminated, receive a benefit immediately after the merger, consolidation, or transfer, which is equal to or greater than the benefit he or she would have been entitled to receive immediately before the merger, consolidation, or transfer, if the Plan had then terminated.

Dated: December 11, 2019

UNION TRUSTEES

Dave Jackson, Chair

EMPLOYER TRUSTEES

Bob Filippi, Co-Chair