SUMMARY ANNUAL REPORT

For

B.A.C. LOCAL NO. 3 VACATION AND HOLIDAY TRUST FUND

This is a summary of the annual report of the B.A.C. Local No. 3 Vacation and Holiday Trust Fund, (EIN 94-3470240, Plan No. 501), for the year beginning January 1, 2017 and ending December 31, 2017. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was $81,014 as of December 31, 2017 compared to $117,927 as of January 1 2017. During the plan year the plan experienced a decrease in its net assets of $36,913.

The Trust had total income of $3,513,595, including employer contributions of $3,513,261 and earnings from investments of $334.

Trust expenses were $3,550,508. These expenses included $25,076 in operating expenses and $3,525,432 in benefits paid directly to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant’s report

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Sponsor, Board of Trustees B.A.C. Local No. 3 Vacation and Holiday Trust Fund, 7180 Koll Center Parkway Suite #200 Pleasanton, CA 94566 (925) 208-9999. The charge to cover copying costs will be $.40 per page for any part thereof.

You also have the right to receive from the Trust Administrator, on request and at no charge, a statement of the assets and liabilities of the Trust and accompanying notes, or a statement of income and expenses of the Trust and accompanying notes, or both. If you request a copy of the full annual report from the Trust Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.
You also have the legally protected right to examine the annual report at the main office of the Trust, 7180 Koll Center Parkway Suite #200 Pleasanton, CA 94566, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

BOARD OF TRUSTEES

This document has been uploaded and is available on the participant website at:
www.BAC3-brickbenefits.org