



CEMENT MASONS AND PLASTERERS LOCAL 797 BENEFIT FUNDS

8311 W. Sunset Road, Suite 250 • Las Vegas, NV 89113
P.O. Box 400008 • Las Vegas, NV 89140
Phone (702) 415-2190 • Fax (702) 257-5361

SUMMARY ANNUAL REPORT FOR THE CEMENT MASONS AND PLASTERERS VACATION SAVINGS PLAN TRUST

This is a summary of the annual report for the Cement Masons and Plasterers Vacation Savings Plan Trust (“Plan”), Employer Identification Number 88-6010565, Plan No. 502, for the period July 1, 2019 to June 30, 2020 (“Plan Year”). The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$197,683 as of June 30, 2020, compared to \$146,088 as of July 1, 2019. During the year, the Plan experienced an increase in its net assets of \$51,595. This increase includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan Year, the Plan had total income of \$3,875,912 including employer contributions of \$3,865,614, losses from investments of \$2,163 and other income of \$12,461. Plan expenses were \$3,824,317. These expenses included \$43,518 in administrative expenses and \$3,780,799 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant’s report
- Financial information and information on payments to service providers
- Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of BeneSys, Administrators, who is the third-party administrator, 8311 W. Sunset Road, Suite 250, Las Vegas, NV 89113, telephone (702) 415-2190. The Plan Administrator may make a reasonable charge to cover copying, mailing and other costs.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above

(OVER)

does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, BeneSys Administrators., 8311 W. Sunset Road, Suite 250, Las Vegas, NV 89113, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Requests to the Department should be addressed to:

Public Disclosure Room, N1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C., 20210

*This document has been uploaded and is available on the participant website at
www.opcmia797benefits.org*